

Resolution of the Presidents' Committee

on

Amendment to IOSCO's By-laws regarding the Presidents' Committee

(Resolution 2/2013)

Based on the recommendation of the IOSCO Board, IT IS HEREBY RESOLVED to amend the By-laws as follows:

1. Replacing the existing By-law 32.1 by a new By-law 32.1 that reads

“The Chairman of the Annual Meeting is the Chairman of the Presidents Committee during the Annual Meeting. At all other times the Chairman of the IOSCO Board is the Chairman of the Presidents Committee.”

2. Renumbering By-law 33 as By-law 33.1

3. Adding a new By-law 33.2 after By-law 33.1 that reads

“Deliberations among members of the Presidents Committee conducted by any means of electronic telecommunication are a valid meeting. In principle, decisions of the Presidents Committee outside of the Annual Meetings should be taken only by written procedure. However, where necessary and in exceptional circumstances, decisions could be taken by teleconference. Where necessary, electronic voting procedures may be used for decision making on urgent matters outside of the Annual Meeting.”

4. In By-law 34 deleting the second sentence *“The Chairman reports on the decisions taken by the Committee at the closing session.”*

5. In By-law 35 deleting the words *“attending the Annual Meeting”*