



Resolution of the Presidents Committee
On
The modification of the annual financial contributions for international organizations who are IOSCO associate members

(Resolution 2/2019)

CONSIDERING that the Presidents Committee agreed in April 2011 to adopt a differential fee structure for funding IOSCO;

CONSIDERING that in accordance with the Presidents Committee decision in April 2011, IOSCO members were categorized for the purposes of the differential fee according to the location of their headquarters, but that it was agreed that international organizations would be charged according to the highest fee category;

CONSIDERING that in May 2012 the Presidents Committee agreed to reduce the fee for certain international financial institutions who are all associate members, in light of their international nature and broad international scope, namely the Organization for Economic Cooperation and Development, the Asian Development Bank, the International Bank for Reconstruction and Development and the International Monetary Fund;

CONSIDERING that in June 2015 the Presidents Committee introduced adjustments to the annual financial contributions for existing membership categories;

RECOGNIZING that some international organizations who are associate members of IOSCO are funded by their respective members, many of which are in countries with IOSCO ordinary and associate members from low GDP jurisdictions;

RECOGNIZING that IOSCO's membership is vital for many of these international organizations and can be instrumental in encouraging an effective implementation of the IOSCO principles and standards;

RECOGNIZING that it is desirable to have a clear and transparent fee structure for this category of members;

IT IS AGREED that in accordance with Section 26 (e) of the By-Laws, and applying this decision retroactively from 1 January 2018, to modify the annual financial contributions for international organizations who are associate members of IOSCO, on the basis of the principle that all such international organizations will pay the highest fee established in 2015 for the associate membership category only if at least 20% of its members are themselves in countries with IOSCO members (irrespective of whether they are ordinary or associate) classified as high GDP and high income jurisdictions and therefore themselves pay the highest annual financial contribution within their respective categories. Otherwise, they will pay the annual financial contribution established for the international organizations under the May 2012 Resolution.