

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

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IOSCO Urges Implementation of Principles for Financial Benchmarks

The International Organization of Securities Commissions published today a public communique entitled [Implementation of the Principles for Financial Benchmarks](#), in which it encourages administrators to take all the necessary measures to comply with the IOSCO Principles for Financial Benchmarks by July 2014.

In the communique, IOSCO also requests that administrators publically disclose every year the extent of their compliance with the *Principles for Financial Benchmarks*, which were issued on 17 July 2013.

The communique says: IOSCO believes these Principles provide a solid framework to ensure the quality, integrity, continuity and reliability of Benchmarks, and therefore encourages Administrators to take all the necessary measures to comply with them and provide the public disclosure set out above.

The report published with the Principles set out a 12 month period for benchmark administrators to implement the Principles. In the communique, IOSCO reminds benchmark administrators of the importance of implementing the Principles by July 2014.

MEDIA ENQUIRIES

Carlta Vitzthum
Outside office hours
Email:
Website:

+ 34 91 787 0419
+ 34 697 449 639
carlta@iosco.org
www.iosco.org

Calle Oquendo 12
28006 Madrid
ESPAÑA
Tel.: + 34 91 417.55.49 Fax: + 34 91 555.93.68
mail@oicv.iosco.org - www.iosco.org