

**A Resolution of  
the Presidents' Committee on  
IOSCO Adoption of the  
Objectives and Principles of Securities Regulation**

**Passed by the Presidents' Committee  
September 1998**

**RECOGNIZING** that just, efficient and sound domestic markets are critical components of many national economies and that domestic securities markets are increasingly being integrated into a global market;

**BELIEVING** that IOSCO, as the largest and most representative grouping of securities regulators, is well-suited to develop a comprehensive statement which sets forth fundamental regulatory principles and a framework for their implementation;

**REALIZING** that the Objectives and Principles encourage countries to improve the quality of their securities regulatory systems;

**RECOGNIZING** that the Objectives and Principles represent international consensus on sound prudential principles and practices for the regulation of securities markets;

**IT IS HEREBY RESOLVED** that the Presidents' Committee adopts the *Objectives and Principles of Securities Regulation* as a valuable source of information on principles that underlie effective securities regulation and on the tools and techniques necessary to give effect to those principles.