

ANNEX 1

**Resolution of the Presidents Committee
on
delegation of powers to Executive Committee to approve the IOSCO
Methodology**

Based on the recommendation of the Executive Committee, IT IS HEREBY RESOLVED that the Presidents Committee agrees to delegate powers to the Executive Committee to approve the *IOSCO Methodology for Assessing Implementation of the IOSCO Objectives and principles of Securities Regulation* (IOSCO Methodology).