

**Resolution of the Presidents Committee**  
**on**  
**Amendment to IOSCO's By-laws with regard to supranational**  
**bodies being eligible for associate membership and for affiliate**  
**members to attend the Presidents Committee**

Based on the recommendation of the Executive Committee, IT IS HEREBY RESOLVED that the Presidents Committee endorses the inclusion of the following new By-laws which would state as follows:

**“8.3. Any supranational body with appropriate responsibility for securities regulation, other than a self-regulatory body is eligible for associate membership of the Organization”.**

By-law 8.3 would be numbered 8.4 accordingly.

**“30.1. Affiliate members may attend the Presidents' Committee meeting to hear detailed reports on the work and key developments of the Organization. Affiliate members are not entitled to vote at the Presidents' Committee meeting.”**