

IFRS Foundation Monitoring Board Governance Review Americas Roundtable / Town Hall Panelist Biographies 28 March 2011

Mary Barth



Mary E. Barth is the Joan E. Horngren Professor of Accounting and Bob and Marilyn Jaedicke Faculty Fellow at the Stanford University, Graduate School of Business (GSB). Professor Barth was a member of the International Accounting Standards Board (IASB) from its inception in 2001 until 2009. Currently, she serves as Academic Adviser to the IASB. Prior to joining the IASB, Professor Barth's accounting standard setting activities included serving as a member of the Accounting Standards Executive Committee of the American Institute of CPAs and the Financial Accounting Standards Advisory Council of the Financial Accounting Standards Board. Prior to joining the faculty at Stanford in 1995, she was an Associate Professor at Harvard Business School and an audit partner in Arthur Andersen & Co.

Professor Barth's research focuses on financial accounting and reporting issues, particularly topics of interest to accounting standard setters. Her research is published in a variety of journals and has won several awards, including the American Accounting Association's (AAA) Competitive Manuscript Award and, on two occasions each, the Wildman Medal Award and the Best Paper Award of the Financial Accounting and Reporting Section of the AAA. She has been an Associate Editor of *The Accounting Review* and is on the Editorial Boards of several other academic journals. Professor Barth is a recipient of the GSB's MBA Distinguished Teaching Award and PhD Faculty Distinguished Service Award. Professor Barth is active in the AAA, having served as Vice President and as Chair of several committees. She is a recipient of the Outstanding International Accounting Educator Award of the AAA's International Section. Professor Barth holds an AB from Cornell University, an MBA from Boston University, a PhD from Stanford University, and a DSc(HC) from Lancaster University.

Prat Bhatt



Prat Bhatt is Vice President, Corporate Controller and Principal Accounting Officer at Cisco. In this capacity he is responsible for globally managing external reporting, compliance, accounting processes, systems and controls.

Prior to his appointment to Corporate Controller and Principal Accounting Officer, Prat served as Vice President and Assistant Corporate Controller. Mr. Bhatt has been with Cisco Systems since November 2000 and has held various other positions in the Global Corporate Controller's Organization. Prat has had global responsibility for Cisco's Virtual Close process. He has recently led efforts to drive collaboration and web 2.0 processes into the virtual close process and has driven a number of other key initiatives within the finance organization.

Prior to his employment at Cisco, Prat spent two years with Kaiser Permanente as the Director of Financial Operations responsible for corporate financial planning and analysis as well as corporate finance. Prat also has nine years of public accounting experience with Ernst & Young LLP. He left Ernst & Young's San Francisco practice as a Senior Manager in the audit practice.

Prat is a Certified Public Accountant (inactive) licensed in California. He received a masters degree in accounting from the University of Southern California and a bachelors degree in Economics from the University of California, Santa Cruz.

He is a Chairman of the Audit Committee of the Cisco Systems Foundation, a Trustee of the Financial Executives Research Foundation (FERF), and a member of the Financial Accounting Standards Advisory Council (FASAC).

Alexsandro Broedel Lopes



Alexsandro Broedel Lopes is currently a Commissioner at the Brazilian Securities and Exchange Commission. He is also a Professor of Accounting and Finance at the University of Sao Paulo, Brazil, and member of the IFRS Advisory Council of the IASB. Alexsandro has a PhD in Accounting and Finance from the Manchester Business School, and also a PhD and B.Sc. from the University of Sao Paulo. Prior to joining SEC he worked as a consultant and expert witness in tax and accounting matters to Brazilian and foreign corporations operating in Brazil.

Reinhard Dotzlaw



During his 30-year career with KPMG, Reinhard Dotzlaw has served as a firm-wide technical resource for resolving complex Canadian and U.S. and international accounting, auditing and securities matters arising from multi-jurisdictional filings.

Reinhard presently is the National Managing Partner, Audit Professional Practice for KPMG Canada. He has overall responsibility for all aspects of accounting and auditing standards, including the related methodology, technology, learning, professional communications and knowledge management. In his role Reinhard is a member of the National Audit Leadership Team (NALT) and reports to Peter Doyle, Canadian Managing Partner, Audit. Prior to this appointment in the fall of 2010, Reinhard was National Partner-in-Charge, Accounting Standards for KPMG Canada, where he was responsible for monitoring accounting standards in Canada, the United States and internationally and for developing relevant Firm guidance and policy. In this role, Reinhard also had overall responsibility for our Firm positions on the most complex accounting, financial reporting and securities issues. Prior to assuming this role in late 2009, Reinhard had spent six years as partner in charge of KPMG's Professional

Practice and Risk Management group for the Greater Toronto Area, leading a team of four partners responsible for providing advice on technical accounting, auditing and securities matters, risk management and quality leadership and for directing adherence to firm policies and professional standards.

Reinhard currently is a member of the Financial Reporting Advisory Committee of the Canadian Securities Administrators (CSA), which serves as a sounding board and provides advice to the CSA's Chief Accountant's Committee. He was a member of the Emerging Issues Committee of the CICA's Accounting Standards Board, which provided timely guidance on emerging accounting issues.

With respect to IFRS activities, Reinhard participates in KPMG's IFRS Panel which is composed of senior technical partners from a number of countries from around the world. The IFRS Panel provides a platform at an international level to formulate KPMG's international policies on IFRS issues. The Panel also approves KPMG's international responses to IASB exposure drafts and discussion papers.

From a client perspective, Reinhard has served for a number of years as the global lead partner on the audit of a large multi-national Canadian financial institution. He also is a firm-designated SEC Reviewing Partner, qualified to clear audit reports filed with the SEC.

Reinhard spent a number of years in the Department of Professional Practice in the firm's Canadian and U.S. National Offices. He has participated in quality control reviews of audits of major multinational clients, including banks, located in Canada and the United States.

Reinhard is a Fellow of the Institute of Chartered Accountants of Ontario and is also a CPA (Illinois).

James L. Kroeker



James L. Kroeker is the Chief Accountant of the Securities and Exchange Commission. In this capacity, Mr. Kroeker serves as the principal advisor to the Commission on accounting and auditing matters.

Since joining the Commission as Deputy Chief Accountant in February 2007,

Mr. Kroeker has played a key role in efforts to improve the transparency and reduce the complexity of financial disclosure. For example, he recently served as staff director of the SEC's Congressionally-mandated study of fair value accounting standards, and he has led the efforts of the Office of the Chief Accountant to address the current economic turmoil, including steps to improve off-balance sheet accounting guidelines. Mr. Kroeker also served as the Designated Federal Officer responsible for the staff oversight of the SEC's Advisory Committee on Improvements to Financial Reporting. He also has been responsible for the day-to-day operations of the office's accounting group, including resolution of accounting practice issues, rulemaking, and oversight of private sector standard-setting efforts.

Prior to joining the SEC, Mr. Kroeker was a partner at Deloitte and Touche LLP in the firm's National Office Accounting Services Group and was responsible for providing consultation and support regarding the implementation, application, communication and development of accounting standards, including disclosure and reporting matters. Mr. Kroeker was Deloitte & Touche's representative on the AICPA Accounting Standards Executive Committee (AcSEC). Mr. Kroeker also served as a Practice Fellow at the Financial Accounting Standards Board.

Mr. Kroeker received a Bachelor of Science degree with an emphasis in accounting from the University of Nebraska in May 1992.

Danita K. Ostling



Ms. Ostling is a partner in Ernst & Young's Assurance and Advisory Business Services (AABS) Professional Practice and recently was appointed as the Americas IFRS Leader. As such, she is responsible for coordinating the firm's IFRS accounting guidance and consultative services within the Americas practice. She also is a member of the firm's Global IFRS Policy Committee.

Prior her appointment as Americas IFRS Leader, Ms. Ostling served eight years in London as the Deputy Director of Ernst & Young's Global AABS Professional Practice. From 1993 to 1999, Ms. Ostling was a vice president in the Corporate Accounting Policy and Advisory Group of Citigroup, and before joining Citigroup she was a project manager at the Financial Accounting Standards Board. Prior to that, Ms. Ostling was a senior manager in Ernst & Young's National Accounting Services department in New York and an audit manager in the Dallas office of Ernst & Young.

Ms. Ostling earned her B.S. degree in accounting from the University of Arkansas at Little Rock.

Ricardo Piña



Ricardo Piña is a Mexican professional with 18 years of relevant experience in the fields of finance and accounting. He is a Certified Public Accountant with various post-graduate level courses, including a master's in finance.

His professional experience and academic curriculum allowed him to obtain in 2000 the position of director of issuers in the National Banking and Securities Commission, in which he had for seven years the responsibility of looking for a fair and continuous development of the Stock Exchange by proposing Rules and analyzing information that issuers disclose to the Commission and to the investors.

Ricardo has been involved in international initiatives including his participation in several meetings of Standing Committees of IOSCO. He participated also in the design, discussions and revisions of the securities market law that was approved by the Congress in 2005.

Ricardo has worked as general director of market supervision for the past 3 years, and in that period he has been responsible for the detection of market abuse cases (manipulation, inside information, front running), for Accountant's Enforcement, and is in charge of the surveillance of the issuers in its process to adopt IFRS.

James Saloman



Jim Saloman is Chair of PricewaterhouseCoopers' Global IFRS 1 Working Group as well as a member of PwC's Global Accounting Consulting Services Group, Global Corporate Reporting Task Force and Global Energy, Utilities and Mining Experts Committee. He is the former Technical Director of the IASC/IASB and former Chair of IOSCO's Accounting and Auditing Subcommittee.

Mr. Saloman is the Accounting advisor on IFRS, Canadian GAAP, US GAAP and securities matters for a large number of mining and oil and gas companies.

Mr. Saloman is also Chair of the CICA's Securities Regulation Advisory Group, Vice-chair of the CICA's IFRS Discussion Group, a member of the Financial Reporting Advisory Committee of the Canadian Securities Administrators, a former member of the CICA's Auditing and Assurance Standards Board and a former Chief Accountant of the Ontario Securities Commission.

Anne Simpson



Anne Simpson

Anne Simpson is Senior Portfolio Manager for Global Equities at the California Public Employees' Retirement System (CalPERS), the largest public pension system in the United States with approximately \$234 billion under management. She heads the corporate governance program which includes CalPERS Focus List of shareholder engagement with companies, global proxy voting, legal and regulatory reform agenda and CalPERS actively managed corporate governance investment strategy. She is leading CalPERS work to integrate ESG across the total fund through a cross asset class team. Anne is a Visiting Professor and Senior Faculty Fellow at the Yale School of Management where she teaches corporate governance with Ira Millstein. She is a member of the Investor Advisory Group of the Public Company Accounting Oversight Board. Anne also sits on the Editorial Advisory Board for the journal "Corporate Governance: An International Review" published by Blackwells. Her former roles include: Executive Director of the International Corporate Governance Network, head of the World Bank's Global Corporate Governance Forum and Joint Managing Director of the investment firm PIRC Ltd in London. Anne read Politics, Philosophy and Economics at St Hilda's College, Oxford University and Development Economics as a Slater Fellow at Wellesley College. She is author of a number of publications including, with Jonathan Charkham, 'Fair Shares: the future of shareholder power and responsibility' published by Oxford University Press.

Scott Taub



Scott A. Taub joined Financial Reporting Advisors, LLC (FRA) as a Managing Director in 2007. Based in Chicago, Illinois, FRA provides consulting services related to accounting and SEC reporting and litigation support services.

From September 2002 through January 2007, Mr. Taub was a senior official at the Securities and Exchange Commission (SEC). As a Deputy Chief Accountant, he played a key role in the SEC's implementation of the accounting reforms under the landmark Sarbanes-Oxley Act, and was responsible for the day-to-day operations of the Office of the Chief Accountant, including resolution of accounting and auditing practice issues, rulemaking, oversight of private sector standard-setting efforts, and regulation of auditors.

Mr. Taub represented the SEC in many venues, including the FASB and IASB's advisory committees, and in front of the House Financial Services Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises. He also served as the SEC Observer to the FASB's Emerging Issues Task Force (EITF) and as Chair of the Accounting and Disclosure committee of the International Organization of Securities Commissions (IOSCO). He twice served as Acting Chief Accountant for a total of 14 months. Mr. Taub also was a member of the SEC staff between 1999 and 2001 as a Professional Accounting Fellow in the Office of the Chief Accountant.

Prior to September 2002, Mr. Taub was a partner in Arthur Andersen's Professional Standards Group (PSG). The role of the PSG within Andersen was to consult on complex financial reporting matters; establish and disseminate Andersen's policies regarding financial reporting matters; and represent the firm before various standards setters including the FAB, SEC, AICPA, and IASB. Mr. Taub consulted and authored interpretive guidance for Andersen on a wide variety of accounting and reporting issues, including revenue recognition, business combinations, compensation arrangements, intangible assets, and investment accounting. Prior to joining the PSG, he was member of the audit practice in the firm's Detroit office serving publicly held and privately owned companies in a variety of industries.

Mr. Taub is a frequent speaker, having addressed numerous audiences sponsored by a variety of organizations such as the Financial Executives International, the AICPA, the Institute of Management Accountants, the Securities Regulation Institute, and the Practising Law Institute. He was the primary author of several SEC reports and publications, including the *Report and Recommendations Pursuant to Section 401(c) of the Sarbanes-Oxley Act of 2002 On Arrangements with Off-Balance Sheet Implications, Special Purpose Entities, and Transparency of Filings by Issuers* and the *Study Pursuant to Section 108(d) of the Sarbanes-Oxley Act of 2002 on the Adoption by the United States Financial Reporting System of a Principles-Based Accounting System*. He is also co-author of the *Revenue Recognition Guide*, an 800-page comprehensive guide to accounting for revenue recognition published by CCH.

Mr. Taub attended the University of Michigan in Ann Arbor, where he received an undergraduate degree in economics in 1990, and won the William A. Paton Award for his performance on the CPA exam. In 2005 Mr. Taub won the SEC's award for Supervisory Excellence. He is a licensed CPA in Michigan and is a member of the American Institute of Certified Public Accountants.