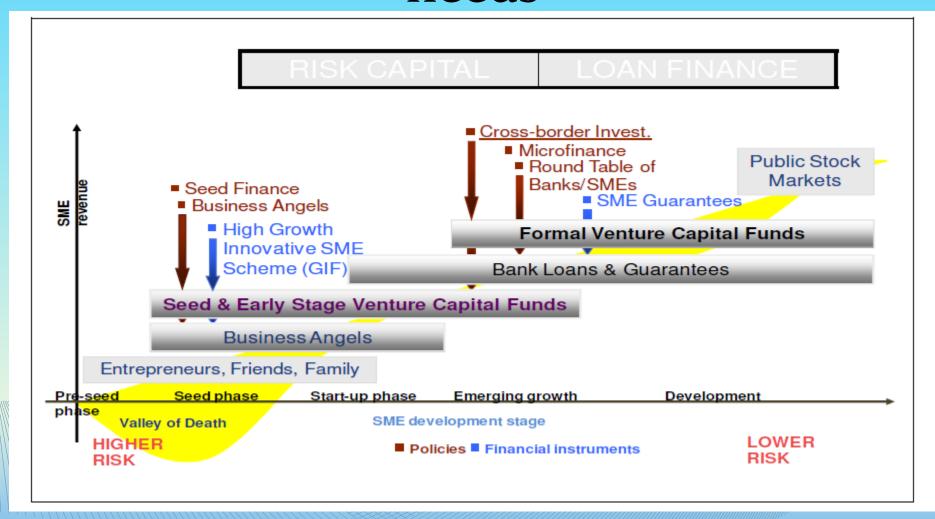
The SME life cycle and financing needs



Source: DG Enterprise, 2007