

Organização Internacional das Comissões de Valores Organización Internacional de Comisiones de Valores

**IOSCO Annual Meeting** 

**Opening ceremony** 

Speech by Greg Tanzer Secretary-General of IOSCO

> Palais des Congrès Paris, France

Wednesday, May 28th, 2008

Bon après-midi Mesdames et Messieurs, bienvenus.

Good afternoon ladies and gentlemen and welcome to the opening ceremony for the 33<sup>rd</sup> Annual conference of the International Organization of Securities Commissions. My name is Greg Tanzer, the Secretary General of IOSCO, and I have the honour of acting as your master of ceremonies and providing some closing remarks at this opening ceremony.

IOSCO is the preeminent international organization for securities regulators and other bodies with an interest in securities regulation. We are a truly global organization with over 180 members from over 100 jurisdictions; members from each continent, from all manner of cultural and historical backgrounds, from all manner of economies, large and small across the globe. But all of our members are bound by a common purpose; to act in the interest of sound and effective securities regulation, to protect investors to reduce systemic risk and to promote transparent and efficient capital markets.

Outside IOSCO's direct membership it is a particular pleasure for me to welcome you here at the beginning of this public part of the annual conference, the many members of the financial services industry, academics, other international bodies and others with an interest in securities regulation. This conference, along with IOSCO's other public events, provides a great opportunity to meet new friends



and old, to share our thoughts and challenges and to build productive relationships with each other. And I whole heartedly invite you to take advantage of that opportunity.

But now to the formal part of this ceremony, we are indeed honored, fortunate to be honored, with the presence of distinguished speakers throughout this conference and especially at its opening today. And it is therefore my very great pleasure to introduce as our first speaker the chair of IOSCO's Executive Committee, Jane Diplock, to provide her insights. Jane has lead IOSCO's Executive Committee for four years and has been instrumental in shaping and pursuing IOSCO's strategic direction. Please join me in welcoming Jane to the podium.