

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/01/2009

Madrid, 16 January 2009

IOSCO Technical Committee meets with financial services industry stakeholders

The Technical Committee of the International Organization of Securities Commissions (IOSCO) today held one of its regular meetings with representatives of the financial services industry to update stakeholders on IOSCO's work arising from the global financial crisis and to seek stakeholders' views and input.

The topics which were discussed during today's session included the Technical Committee's financial crisis-related work, particularly that on Credit Rating Agencies, and the progress of the recently formed Task Forces on Unregulated Financial Entities; Unregulated Financial Products and Markets; and Short Selling.

Hans Hoogervorst, Vice Chairman of the Technical Committee, said:

"Today's meeting has provided the Technical Committee with clear industry views on our work and its direction. This will help inform the development and progress of our workstreams and contribute to the views that IOSCO will submit to the G-20 and its working groups ahead of the next G-20 summit."

Recent IOSCO Technical Committee Statements on the subjects discussed today:

1. [IOSCO Technical Committee launches Task Forces to support G-20 aims](#) published on 25 November 2008;
2. IOSCO [open letter](#) to the G-20 participants published on 12 November 2008;
3. [IOSCO Technical Committee Members Initiatives Relating to Restrictions on Short Sales](#) published on 2 October 2008;
4. [IOSCO Urges Greater International Coordination in the Oversight of Credit Rating Agencies](#) published on 17 September 2008; and
5. [An Overview of the Work of the IOSCO Technical Committee](#) published in July 2008.

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

Media Enquiries

David Cliffe + 34 91 787 0419
Outside office hours + 34 679 969 004
Email: d.cliffe@iosco.org
Website: www.iosco.org