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Madrid, 13 November 2009

Mr. Tajinder Singh appointed Deputy Secretary General at IOSCO General Secretariat

The International Organization of Securities Commissions (IOSCO) is pleased to announce the appointment of Mr. Tajinder Singh as Deputy Secretary General of the IOSCO General Secretariat. He will take up his appointment early in 2010.

Mr. Singh is currently Head of International Affairs & Human Resource Development and Executive Assistant to the Chairman in the Securities and Exchange Board of India (SEBI).

Greg Tanzer, IOSCO Secretary General, said:

"I am looking forward to Mr. Tajinder Singh joining the General Secretariat team, where I believe that his wealth of governmental and financial sector experience will contribute greatly to the Secretariat's work in support of IOSCO's objectives."

Mr. Singh comes from the Indian Administrative Service and has held various positions in the Ministry of Finance in the Government of India, as well as handling a number of assignments for the government in the financial and other sectors. He has over 18 years of experience at senior leadership positions in different organizations dealing with strategic issues in regulation, finance and administration, and significant domestic and international experience dealing with Government and regulators.

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Mr. Singh is currently Vice-Chairman of the Implementation Task Force of IOSCO, and played a key role in organizing the IOSCO Annual Conference in Mumbai in 2007.

Mr. Singh holds a Masters Degree in Systems Science and Automation from the Indian Institute of Science (IISc), Bangalore, and graduated in Electrical and Electronics Engineering from the Indian Institute of Technology (IIT), Kanpur.

The Deputy Secretary General's duties include providing strategic advice; implementing aspects of IOSCO's Strategic Direction; managing relations with IOSCO's membership and being responsible for the administrative functioning of the Secretariat.

NOTES FOR EDITORS

- 1. IOSCO is recognized as the leading international policy forum for securities regulators. The organization's membership regulates more than 95% of the world's securities markets in over 100 jurisdictions and its membership is steadily growing.
- 2. Ms. Jane Diplock, Chairman of the New Zealand Securities Commission, is the Chairperson of the Executive Committee;

Ms. Kathleen Casey, Commissioner of the US Securities and Exchange Commission, is the Chairman of the Technical Committee; and

Mr. Guillermo Larrain, Chairman of the Superintendencia de Valores y Seguros of Chile, is Chairman of the Emerging Markets Committee.

- 3. The <u>Executive Committee</u> is the body elected by the membership of IOSCO which takes all decisions and actions, subject to the By-Laws of IOSCO, necessary to achieve the objectives of the organization. The Executive Committee is presently composed of the following 19 members: the Chairmen of the Technical and Emerging Markets Committees, the Chairmen of each Regional Committee, 1 ordinary member elected by each Regional Committee from among the ordinary members of that region, and 9 ordinary members elected by the Presidents' Committee.
- 4. The <u>Technical Committee</u>, a specialised working group established by IOSCO's Executive Committee, is made up of eighteen agencies that regulate some of the world's larger, more

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developed and internationalized markets. Its objective is to review major regulatory issues related to international securities and futures transactions and to coordinate practical responses to these concerns. Ms. Kathleen Casey, a Commissioner of the US Securities and Exchange Commission, is the Chairman of the Technical Committee. The members of the Technical Committee are Australia, Brazil, China, France, Germany, Hong Kong, India, Italy, Japan, Mexico, the Netherlands, Ontario, Quebec, Spain, Switzerland, United Kingdom and the United States.

- 5. The <u>Emerging Markets Committee</u> is a specialised working group established by IOSCO's Executive Committee, representing the world's emerging financial markets. It endeavors to promote the development and improvement in efficiency of emerging securities and futures markets by establishing principles and minimum standards, preparing training programs for the staff of members and facilitating exchange of information and transfer of technology and expertise.
- 6. IOSCO aims through its permanent structures:
 - to cooperate together to promote high standards of regulation in order to maintain just, efficient and sound markets;
 - to exchange information on their respective experiences in order to promote the development of domestic markets;
 - to unite their efforts to establish standards and an effective surveillance of international securities transactions;
 - to provide mutual assistance to promote the integrity of the markets by a rigorous application of the standards and by effective enforcement against offenses.

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