

PRESS RELEASE

The IOSCO Technical Committee

Second Annual International Internet Surf Day

27 June, 2001

The Chairman of the Technical Committee of the International Organisation of Securities Commissions (IOSCO), David Brown, announced today that IOSCO members conducted their second annual International Internet Surf Day aimed at increasing investor protection and market confidence. An expanded number of regulators that participated from IOSCO's membership participated in this second annual Surf Day.

The surf coordinated the efforts of **41** securities and futures regulators from **34** countries around the world. Regulators concentrated on fraudulent solicitation of investors, manipulation, the circulation of false or misleading information and insider trading.

During the Surf Day, approximately **300** individuals from the **41** participating authorities visited more than **27,000** websites, totalling approximately **1,200** hours of global participation. Of these sites, more than **2,400** were identified for follow-up review on the basis of possible fraud, market abuse and unauthorised financial activities, including approximately **300** sites that involved cross-border activity. That review is now under way and could result in further investigation and possible enforcement action.

Commenting on the second annual International Internet Surf Day, David Brown said,

"IOSCO is continuing its co-operative enforcement efforts to combat the use of As the Internet is increasingly used as a means to cheat or defraud potentially millions of people. Last year, the IOSCO International Surf Day proved to be a creative and effective technique for jointly monitoring and detecting illegal activity on the Internet. This year, the number of regulators participating in the Surf Day increased significantly, demonstrating the international regulatory community's commitment to work together to address the challenges posed by the Internet."

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Notes for Editors

For further information about IOSCO International Internet Surf Day, contact Mr Peter Clark, IOSCO Secretary General, at +34 6 50 37 88 98

List of participating members and websites:

IOSCO Member Organisation	Website Address (www...)
AUSTRALIA - Australian Securities and Investments Commission	asic.gov.au
AUSTRIA - Austrian Securities Authority	bwa.at
BELGIUM - Commission Bancaire et Financière	cbf.be
BRAZIL - Comissao de Valores Mobiliarios	cvm.gov.br
CANADA - Ontario Securities Commission	osc.gov.on.ca
CANADA - Commission des Valeurs Mobilières du Québec	cvmq.com
CROATIA - Croatian Securities Commission	crosec.hr
CZECH REPUBLIC - Czech Securities Commission	sec.cz
CYPRUS - Cyprus Securities and Exchange Commission	cysec.gov.cy
DENMARK - Finanstilsynet	ftnet.dk
FINLAND - Rahoitustarkastus	rata.bof.fi
FRANCE - Commission des Opérations de Bourse	cob.fr
FRANCE - Conseil des Marchés Financiers	cmf-france.org
GERMANY - Bundesaufsichtsamt Für Den Wertpapierhandel	bawe.de
GREECE - Capital Market Commission	hcmc.gr
GUERNSEY - Guernsey Financial Services Commission	gfsc.guernseyci.com
HONG KONG - Securities and Futures Commission	Hksfc.org.hk
HUNGARY - Hungarian Financial Supervisory Authority	pszaf.hu
INDIA - Securities and Exchange Board of India	sebi.com
IRELAND - Central Bank of Ireland	centralbank.ie
ISLE OF MAN - Isle of Man Financial Supervision Commission	fsc.gov.im

ITALY - Commissione Nazionale per le Società e la Borsa	consob.it
JAPAN - Securities and Exchange Surveillance Commission	fsa.go.jp/sesc/sesc-e.html
JERSEY - Jersey Financial Services Commission	jerseyfsc.org
KOREA - Financial Supervisory Commission of Korea	fss.or.kr
MALAYSIA - Securities Commission	sc.com.my
MEXICO - Comision Nacional Bancaria y de Valores De Mexico	cnbv.gob.mx
NEW ZEALAND - New Zealand Securities Commission	sec-com.govt.nz
NETHERLANDS - Stichting Toezicht Effectenverkeer	ste.nl
NORWAY - Kredittilsynet	kredittilsynet.no
POLAND - Polish Securities and Exchange Commission	kpwig.gov.pl
PORTUGAL - Comissão do Mercado de Valores Mobiliários	cmvm.pt
SINGAPORE - Monetary Authority of Singapore	mas.gov.sg
SPAIN - Comisión Nacional del Mercado de Valores	cnmv.es
SWEDEN - Finansinspektionen	fi.se
SWITZERLAND - Swiss Federal Banking Commission	sfbc.admin.ch
TRINIDAD & TOBAGO - Securities and Exchange Commission	ttsec@ttsec.gov.tt (e-mail)
UNITED KINGDOM - Financial Services Authority	fsa.gov.uk
UNITED STATES - Commodity Futures Trading Commission	cftc.gov
UNITED STATES - National Futures Association	nfa.futures.org
UNITED STATES - Securities and Exchange Commission	sec.gov

Many of the above listed IOSCO members will announce separately the results of their participation in the International Internet Surf Day. You can contact the members directly for further information.