

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organizaç o Internacional das Comiss es de Valores
Organizaci n Internacional de Comisiones de Valores

IOSCO/MR/32/2014

Rio de Janeiro, 2 October 2014

Greg Medcraft of ASIC re-elected IOSCO Board Chair

The International Organization of Securities Commissions (IOSCO) today re-elected Mr. Greg Medcraft as Chairman of the IOSCO Board. Mr. Medcraft was re-elected at the inaugural meeting of the newly constituted Board, during the IOSCO Annual Conference in Rio de Janeiro.

The Board re-elected Mr. Howard Wetson, Chair of the Ontario Securities Commission, as its Vice Chair. Mr. Ranjit Ajit Singh, who was re-elected Chair of the IOSCO Growth and Emerging Market (GEM) Committee on Monday, continues ex officio as Board Vice Chair. Mr. Singh is also the Chair of the Securities Commission Malaysia.

Mr. Medcraft said he was committed to working with the Board *“with a clear focus on our work in building trust and confidence in the global markets we regulate.”*

Mr. Leonardo P. Gomes Pereira, Chairman of the Comiss o de Valores Mobili rios of Brazil, was elected as a Vice Chair of the GEM Committee. He joins Mr. Bert Chanetsa of the South African Financial Services Board, who was re-elected as GEM Committee Vice Chair. All appointments are for a two-year term.

Mr. Medcraft is Chairman of the Australian Securities & Investment Commission (ASIC). He assumed the position of IOSCO Chair in March 2013, one year after the organization created its first Board through a three-way merger of the IOSCO Technical Committee, the Executive

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Committee and the Emerging Markets Committee Advisory Board. The move was aimed at streamlining IOSCO's organizational structure over a two-year transitional period.

"I am keen to ensure we build on our achievements over the last 18 months," Mr. Medcraft said.

The new Board constituted this week in Rio de Janeiro has 34 members-- two more than the previous Board—and better represents the geographical diversity of IOSCO's membership. Its constitution marks the end of the transitional period that began with the creation of the first Board in 2012.

Composition of the IOSCO Board 2014-2016

Australia:	Australian Securities and Investment Commission (ASIC);
Belgium:	Financial Services and Markets Authority
Brazil:	Comissão de Valores Mobiliários (CVM);
China:	China Securities Regulatory Commission (CSRC);
Egypt	Egyptian Financial Supervisory Authority
France	Autorité des marchés financiers (AMF);
Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin);
Greece	Hellenic Republic Capital Market Commission
Hong Kong	Securities and Futures Commission (SFC);
India	Securities and Exchange Board of India (SEBI);
Italy	Commissione Nazionale per le Società e la Borsa (CONSOB);
Japan	Financial Services Agency (FSA);
Kenya	Capital Market Authority
Malaysia	Securities Commission
Mexico	Comisión Nacional Bancaria y de Valores

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The Netherlands	The Netherlands Authority for the Financial Markets (AFM);
Nigeria	Securities and Exchange Commission
Ontario	Ontario Securities Commission
Pakistan	Securities and Exchange Commission
Peru	Superintendencia del Mercado de Valores
Quebec	Autorité des marchés financiers (AMF)
Saudi Arabia	Capital Market Authority
South Africa	Financial Stability Board
South Korea	Financial Services Commission/Financial Supervisory Service (FSC/FSS);
Singapore	Monetary Authority Singapore
Spain	Comisión Nacional del Mercado de Valores (CNMV);
Switzerland	Swiss Financial Market Supervisory Authority (FINMA);
Sweden	Finansinspektionen
Thailand	Securities and Exchange Commission
Trinidad & Tobago	Trinidad & Tobago Securities and Exchange Commission
Turkey	Capital Markets Board
United Kingdom	Financial Conduct Authority (FCA);
United States	Securities and Exchange Commission (SEC), Commodity Futures Trading Commission (CFTC).

Observers:

Chair of the IOSCO Affiliate Members Consultative Committee
European Securities Markets Authority

NOTES TO THE EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership

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regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.

2. The IOSCO Board is the governing and standard-setting body of the International Organization of Securities Commissions (IOSCO). As of 2 October 2014, the Board is made up of 34 securities regulators. Mr Greg Medcraft, chairman of the Australian Securities and Investments Commission, is the chair of the IOSCO Board. The members of the IOSCO Board are the securities regulatory authorities of Australia, Belgium, Brazil, China, Egypt, France, Germany, Greece, Hong Kong, India, Italy, Japan, Kenya, Korea, Malaysia, Mexico, the Netherlands, Nigeria, Ontario, Pakistan, Peru, Quebec, , Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Thailand, Trinidad and Tobago, Turkey, United Kingdom and the United States.
3. The Growth and Emerging Markets Committee is the largest Committee within IOSCO, representing 75 per cent of the IOSCO membership. Mr. Ranjit Ajit Singh, Chairman, Securities Commission, Malaysia, and Vice Chair of the IOSCO Board, is the Chair of the GEM. The Committee endeavors to promote the development and greater efficiency of emerging securities and futures markets by establishing principles and minimum standards, providing training programs and technical assistance for members and facilitating the exchange of information and transfer of technology and expertise.
4. IOSCO aims through its permanent structures:
 - to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
 - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
 - to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

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