

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/002/2009

Madrid, 19 February 2009

IOSCO Technical Committee invites Brazil, China and India to join its membership

The Technical Committee of the International Organization of Securities Commissions (IOSCO) has decided to invite the securities regulatory authorities from Brazil, China and India to become members of the Technical Committee.

The Comissão de Valores Mobiliários of Brazil (CVM), the China Securities Regulatory Commission (CSRC) and the Securities and Exchange Board of India (SEBI), who are currently members of the Emerging Markets Committee of IOSCO, will take up membership at its next meeting in June.

Kathleen Casey, Chairman of the Technical Committee, said:

“The changing landscape of the international financial system in this time of crisis demands that organizations, such as ours, reflect such changes in the composition of its membership. It is quite proper that the Technical Committee now should include the members from Brazil, the People's Republic of China and India within its ranks.

“I believe that the new members will contribute enormously to the work of the Technical Committee through the knowledge and experience they have gained in managing the development over the last decade of the world's fastest growing capital markets.”

The new members were chosen on the basis of the size of their capital markets, the international nature of their markets and the development of their regulatory system and authority.

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NOTES FOR EDITORS

1. IOSCO is recognized as the leading international policy forum for securities regulators. The organization's wide membership regulates more than 90% of the world's securities markets and IOSCO is the international cooperative forum for securities regulatory agencies. IOSCO members regulate more than one hundred jurisdictions and its membership is steadily growing.
2. The [Technical Committee](#), a specialised working group established by IOSCO's Executive Committee, is made up of fifteen agencies that regulate some of the worlds larger, more developed and internationalized markets. Its objective is to review major regulatory issues related to international securities and futures transactions and to coordinate practical responses to these concerns. Ms. Kathleen Casey, Commissioner of the United States Securities and Exchange Commission is the Chairman of the Technical Committee. The members of the Technical Committee are the securities regulatory authorities of Australia, France, Germany, Hong Kong, Italy, Japan, Mexico, the Netherlands, Ontario, Quebec, Spain, Switzerland, United Kingdom and the United States.
3. IOSCO aims through its permanent structures:
 - to cooperate together to promote high standards of regulation in order to maintain just, efficient and sound markets;
 - to exchange information on their respective experiences in order to promote the development of domestic markets;
 - to unite their efforts to establish standards and an effective surveillance of international securities transactions;
 - to provide mutual assistance to promote the integrity of the markets by a rigorous application of the standards and by effective enforcement against offenses.

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