

IFRS Foundation Monitoring Board

Press release

Madrid, 11 March 2019

Jean-Paul Servais re-elected Chair of the IFRS Foundation Monitoring Board

The IFRS Foundation Monitoring Board is pleased to announce the re-election of Mr. Jean-Paul Servais, Vice Chairman of the IOSCO Board and Chairman of the Financial Services and Markets Authority of Belgium as its chair for another two-year term until the end of February 2021.

Mr. Servais was appointed as Monitoring Board Chair in February 2017.

Jean-Paul Servais, Chairman of the Monitoring Board, said:

“I am grateful and honored to have the privilege to chair the Monitoring Board for a new term. This re-election recognizes the good work achieved in the past and extends our commitment to promote IFRS as high-quality set of global accounting standards.”

END

Notes to editors

About the IFRS Foundation Monitoring Board

The Monitoring Board was created in 2009 with the aim of overseeing the IFRS Foundation, whose Trustees in turn exercise oversight over the IASB (International Accounting Standards Board).

The members of the Monitoring Board are the Board of the International Organization of Securities Commissions (IOSCO), the IOSCO Growth and Emerging Markets Committee, the Financial Services Agency of Japan (JFSA), the European Commission, the US Securities and Exchange Commission (SEC), the Comissão de Valores Mobiliários (CVM) of Brazil, the Financial Services Commission (FSC) of Korea and the Ministry of Finance of the People’s Republic of China.

The Basel Committee on Banking Supervision, the Financial Sector Conduct Authority of South Africa, in representation of the IOSCO Africa and Middle-East Regional Committee, and the Comisión Nacional de Valores of Argentina in representation of the IOSCO Inter-American Regional Committee are observers.

Through the Monitoring Board, capital markets authorities responsible for setting the form and content of financial reporting in their respective jurisdictions are able to carry out more effectively their mandates regarding investor protection, market integrity and capital formation.

Press enquiries
IFRS Foundation Monitoring Board

Mr. Jonathan Bravo

Head of Finance and Senior Policy Advisor. IOSCO Secretariat

Email: j.bravo@iosco.org

Telephone: +34 91 417 55 49

Ms. Carla Vitzthum

Communication Manager. IOSCO Secretariat

Email: c.vitzthum@iosco.org

Telephone: +34 91 417 55 49