

# IFRS Foundation Monitoring Board

Press release

20 May 2013

## **Monitoring Board Invites Nominations for its membership**

*Tokyo, Japan, 20 May 2013*—The Monitoring Board today issued a Call for Nomination, inviting nominations for its expanded membership.

Members will be selected in line with the membership criteria as stated in its press release on 1 March, 2013. A prospective member must be a capital markets authority responsible for setting the form and content of financial reporting in its jurisdiction. (A full list of membership criteria is provided in Call for Nomination, Appendix A.)

The Call for Nominations can be found [here](#).

The Monitoring Board will expand its membership (up to four) to include additional authorities primarily from emerging markets. Not all new members will necessarily be selected immediately.

Additionally, two rotating members will be selected in consultation with IOSCO under another procedure.

The closing date for nominations is the end of June, 2013. Those wishing to apply for membership should first complete the questionnaire in Appendix B and submit to the Monitoring Board secretariat.

### **Press enquiries**

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## **Notes to editors**

### **About the Monitoring Board of the IFRS Foundation**

The members of the Monitoring Board are the Emerging Markets Committee of the International Organization of Securities Commissions (IOSCO), the IOSCO Board, the Financial Services Agency of Japan (JFSA), the European Commission, and the US Securities and Exchange Commission (SEC). The Basel Committee on Banking Supervision is an observer.

Through the Monitoring Board, capital markets authorities responsible for setting the form and content of financial reporting in respective jurisdictions will be able to carry out more effectively their mandates regarding investor protection, market integrity and capital formation.