

**A Resolution on the  
Relocation of the IOSCO General Secretariat to Madrid**

**Passed by the Presidents' Committee  
May 1999**

The Presidents' Committee endorses the recommendation of the Executive Committee to transfer the IOSCO General Secretariat to Madrid; the By-Laws are amended in paragraph 2 to replace "Montreal" by "Madrid"; and the Secretary General is authorized to take all necessary steps, with appropriate consultation, to implement the transfer of the General Secretariat. IOSCO recognizes the hospitality afforded to its General Secretariat by the city of Montreal and by the governments of Quebec and Canada during its presence in Montreal.