

ANNEX-1

Resolution of the Presidents Committee on Funding the new Strategic Direction

CONSIDERING that the Presidents Committee has endorsed the 2010 Resolution on IOSCO's Mission, Goals and Priorities;

CONSIDERING that the Presidents Committee has endorsed the 2010 Resolution on IOSCO Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information;

CONSIDERING that IOSCO's new strategic direction involves new and intensified activities consistent with the above Resolutions;

RECOGNIZING the need to increase the Organization's resources and investment to support these projects, implying an increase in the annual budget;

IT IS AGREED, in accordance with Section 26 (e) of the By-Laws, that with effect from 1 January 2012 the annual membership contribution fee structure will be set as in the following table:

Annual financial contribution structure in Euros from 2012:

GDP ¹	National Per Capita Income ¹		
	1. Low Income	2. Middle Income	3. High Income
A. Low GDP	€12,500	€15,000	€16,000
B. Medium GDP	€15,000	€16,000	€21,000
C. High GDP	€16,000	€21,000	€30,000

¹ The categorization of jurisdictions will remain unchanged through the life of this Strategic Direction (2012-2015)

The categorizations of low, medium and high GDP and low, middle and high national per capital income are as follows :

GDP²	
Low	Less than US \$ 100,000 million
Medium	From US \$ 100,000 million to US \$ 500,000 million
High	Above US \$ 500,000 million

National per Capita Income²	
Low	Less than US\$ 996
Middle	From US\$ 996 to US\$ 12,195
High	Above US\$ 12,195

² Please refer to the Proposal submitted to the Presidents Committee accompanying this Resolution for details of the source of these figures