

**A Resolution
Concerning Accounting Standard IAS 7**

**Passed by the Presidents' Committee
October 1993**

Following a recommendation of the Executive Committee, the Presidents' Committee recommends that the members of IOSCO take all steps that are necessary and appropriate in their respective home jurisdictions to accept cash flow statements prepared in accordance with IAS 7, as amended, as one alternative to statements prepared in accordance with the regulator's domestic accounting standards relating to cash flow statements in connection with cross-border offerings and continuous reporting by foreign issuers.

RESOLUTION CONCERNING ACCOUNTING STANDARD IAS 7

Presidents' Committee October 1993

Jurisdiction	Name of the Organization	Signed
REGULAR MEMBERS		
1 – ALGERIA	Commission d'Organisation et de Surveillance des Opérations de Bourse	
2 – ARGENTINA	Comisión Nacional de Valores	
3 – AUSTRALIA	Australian Securities and Investments Commission	
4 – AUSTRIA	Austrian Securities Authority	Yes (94-04-26)
5 – BAHAMAS	Securities Board (The Commonwealth of The Bahamas)	Yes (96-11-21)
6 – BAHRAIN (State of)	Bahrain Stock Exchange	
7 – BANGLADESH	Securities and Exchange Commission	
8 – BARBADOS	Securities Exchange of Barbados	
9 – BELGIUM	Commission bancaire et financière	Yes (N-9) (95-05-22)
10 – BERMUDA	The Bermuda Monetary Authority	Yes (N-10) (94-03-25)
11 – BOLIVIA	Superintendencia de Valores	
12 – BRAZIL	Comissão de Valores Mobiliários	Yes (N-12) (98-07-31)
13 – BULGARIA	Securities and Stock Exchanges Commission	
14 – CHILE	Superintendencia de Valores y Seguros	Yes (N-14) (97-01-16)
15 – CHINA (People's Republic of)	China Securities Regulatory Commission	
16 – COLOMBIA	Superintendencia de Valores	
17 – COSTA RICA	Superintendencia General de Valores	
18 – CROATIA (Republic of)	Securities and Exchange Commission	
19 – CYPRUS (Republic of)	Central Bank of Cyprus	Yes (N-19) (94-03-02)

20 – DENMARK	Finanstilsynet	Yes (N-20) (95-05-24)
21 – DOMINICAN REPUBLIC	Banco Central de la República Dominicana	
22 – ECUADOR	Superintendencia de Compañías	
23 – EGYPT	Capital Market Authority	
24 – EL SALVADOR	Superintendencia de Valores	
25 – FINLAND	Financial Supervision Authority	Yes (N-25) (94-09-02)
26 – FORMER YUGOSLAV REPUBLIC OF MACEDONIA	Securities and Exchange Commission	
27 – FRANCE	Commission des Opérations de Bourse	Yes (94-03-09)
28 – GERMANY	Bundesaufsichtsamt für den Wertpapierhandel (BAWe)	Yes (N-28) (94-03-23)
29 – GREECE	Capital Market Commission	
30 – GUERNSEY	Guernsey Financial Services Commission	Yes (N-30) (96-06-24)
31 – HONG KONG	Securities and Futures Commission	Yes (N-31) (94-03-04)
32 – HUNGARY	Hungarian Banking and Capital Market Supervision	Yes (94-04-22)
33 – INDIA	Securities and Exchange Board of India (SEBI)	Yes (N-33) (94-03-09)
34 – INDONESIA	Indonesian Capital Market Supervisory Agency	No (N-34) (94-03-21)
35 – IRELAND	Central Bank of Ireland	Yes (N-35) (94-03-15)
36 – ISLE OF MAN	Financial Supervision Commission	Yes (N-36) (94-06-01)
37 – ISRAEL	Israel Securities Authority	
38 – ITALY	Commissione Nazionale per le Società e la Borsa	Yes (N-38) (94-11-16)
39 – JAMAICA	Securities Commission	
40 – JAPAN	Financial System Planning Bureau of the Ministry of Finance	Yes (N-40) (98-08-12)
41 – JERSEY	Jersey Financial Services Commission	Yes (94-04-25)

42 – JORDAN	Jordan Securities Commission	
43 – KAZAKHSTAN (Republic of)	National Securities Commission	
44 – KENYA	Capital Markets Authority	
45 – KOREA	Financial Supervisory Commission	No (N-45) (94-03-09)
46 – KYRGYZ REPUBLIC	National Commission on Securities Market	
47 – LITHUANIA	Lithuanian Securities Commission	
48 – LUXEMBOURG (Grand Duchy of)	Commissariat aux Bourses	Yes (N-48) (94-05-13)
49 – MALAYSIA	Securities Commission	Yes (N-49) (94-03-07)
50 – MALTA	Malta Stock Exchange	
51 – MAURITIUS (Republic of)	Stock Exchange Commission	
52 – MEXICO	Comisión Nacional Bancaria y de Valores	Yes (N-52) (96-07-24)
53 – MOROCCO	Conseil Déontologique des Valeurs Mobilières	No (N-53) (97-07-15)
54 – NETHERLANDS (The)	Stichting Toezicht Effectenverkeer	Yes (94-03-21)
55 – NEW ZEALAND	Securities Commission	Yes (N-55) (94-06-19)
56 – NIGERIA	Securities and Exchange Commission	
57 – NORWAY	Kredit Tilsynet	Yes (N-57) (94-04-08)
58 – OMAN (Sultanate of)	Muscat Securities Market	
59 – ONTARIO	Ontario Securities Commission	Yes (N-59) (95-05-26)
60 – PAKISTAN	Corporate Law Authority / Government of Pakistan	
61 – PANAMA	Comisión Nacional de Valores	
62 – PAPUA NEW GUINEA	Securities Commission	
63 – PARAGUAY	Comisión Nacional de Valores	
64 – PERU	Comisión Nacional Supervisora de Empresas y Valores	
65 – PHILIPPINES	Securities and Exchange Commission	Yes (N-65)

		(94-03-07)
66 – POLAND	Polish Securities and Exchange Commission	
67 – PORTUGAL	Comissão do Mercado de Valores Mobiliários	Yes (N-67) (94-03-11)
68 – QUEBEC	Commission des valeurs mobilières du Québec	Yes (N-68) (94-05-30)
69 – ROMANIA	Romanian National Securities Commission	
70 – RUSSIA	Federal Commission for the Securities Market of the Russian Federation	
71 – SINGAPORE	The Monetary Authority of Singapore	Yes (N-71) (94-05-05)
72 – SLOVENIA	Securities Market Agency	
73 – SOUTH AFRICA	Financial Services Board	Yes (N-73) (94-05-17)
74 – SPAIN	Comisión Nacional del Mercado de Valores	Yes (N-74) (94-06-30)
75 – SRI LANKA	Securities and Exchange Commission of Sri Lanka	
76 – SWEDEN	Finansinspektionen	Yes (N-76) (94-04-21)
77 – SWITZERLAND	Commission Fédérale des Banques	Yes (94-03-24)
78 – CHINESE TAIPEI	Securities and Futures Commission	
79 – TANZANIA	Capital Markets and Securities Authority	
80 – THAILAND	Office of the Securities and Exchange Commission	Yes (N-80) (94-04-22)
81 – TRINIDAD AND TOBAGO	Trinidad and Tobago Securities and Exchange Commission	
82 – TUNISIA	Conseil du Marché Financier	Yes (N-82) (94-03-18)
83 – TURKEY	Capital Market Board	
84 – UKRAINE	Ukrainian Securities and Stock Market State Commission	No (N-84) (96-06-18)
85 – UNITED KINGDOM	Financial Services Authority	
86 – UNITED STATES OF AMERICA	United States Securities and Exchange Commission	Yes (N-86) (94-03-08)

87 – URUGUAY	Banco Central del Uruguay
88 – VENEZUELA	Comisión Nacional de Valores
89 – ZAMBIA	Securities and Exchange Commission

ASSOCIATE MEMBERS

90 – ALBERTA	Alberta Securities Commission	
91 – BRITISH COLUMBIA	British Columbia Securities Commission	Yes (N-91) (95-05-26)
92 – JAPAN	Ministry of Agriculture, Forestry and Fisheries	
93 – JAPAN	Ministry of International Trade and Industry (MITI)	
94 – JAPAN	Securities and Exchange Surveillance Commission	
95 – LEBANON	Banque du Liban	
96 – LUXEMBOURG (Grand Duchy of)	Institut Monétaire Luxembourgeois	
97 – UNITED STATES OF AMERICA	Commodity Futures Trading Commission	
98 – UNITED STATES OF AMERICA	North American Securities Administrators Association, Inc. (NASAA)	