

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organizaç o Internacional das Comiss es de Valores
Organizaci n Internacional de Comisiones de Valores

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Montreal, 09 June 2010

Vedat Akgiray appointed Chairman of IOSCO’s Emerging Markets Committee

The International Organization of Securities Commissions (IOSCO) is pleased to announce the appointment of Mr. Vedat Akgiray as Chairman of the IOSCO Emerging Markets Committee. He will take up his appointment at the close of the Annual Conference in Montreal this week and his term will run for two years.

Mr. Akgiray is the Chairman of the Capital Markets Board (CMB) of Turkey, and will replace Guillermo Larrain, former Chairman of the Superintendencia de Valores y Seguros of Chile, as chairman. He will be supported by Ms. Zarinah Anwar, Chairman of the Securities Commission of Malaysia, who will continue as Vice-Chairman.

Guillermo Larrain, Chairman of the Emerging Markets Committee, welcoming the appointment said:

“I would like to congratulate Vedat on his appointment as Chairman of the Emerging Markets Committee and wish him the best in his new role. I believe that he will bring energy, focus and strong leadership to his new role as chairman, and will continue the encouraging progress that this committee has made over the last two years in tackling crisis-related issues in emerging markets jurisdictions.”

Mr. Akgiray was appointed Chairman of the CMB in March 2009. Prior to this appointment, he held several posts as a professor of finance at a number of universities in both Turkey and the United States. He has published numerous articles on international finance and has acted as a consultant to a number of finance and information technology enterprises.

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NOTES FOR EDITORS

1. IOSCO is recognized as the leading international policy forum for securities regulators. The organization's membership regulates more than 95% of the world's securities markets in over 100 jurisdictions and its membership is steadily growing.
2. The [Emerging Markets Committee](#) is a specialised working group established by IOSCO's Executive Committee, representing the world's emerging financial markets. It endeavours to promote the development and improvement in efficiency of emerging securities and futures markets by establishing principles and minimum standards, preparing training programs for the staff of members and facilitating exchange of information and transfer of technology and expertise.
3. IOSCO aims through its permanent structures:
 - to cooperate together to promote high standards of regulation in order to maintain just, efficient and sound markets;
 - to exchange information on their respective experiences in order to promote the development of domestic markets;
 - to unite their efforts to establish standards and an effective surveillance of international securities transactions;
 - to provide mutual assistance to promote the integrity of the markets by a rigorous application of the standards and by effective enforcement against offenses.

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