

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/11/2016

Lima, 12 May 2016

Ashley Alder appointed Chair of the New IOSCO Board

The International Organization of Securities Commissions (IOSCO) is pleased to announce the appointment today of Mr. Ashley Alder as Chair of the new IOSCO Board.

Mr. Alder, the Chief Executive Officer of the Securities and Futures Commission (SFC) of Hong Kong and Vice Chair of the IOSCO Board, was appointed Chair during the Board's inaugural meeting at IOSCO's Annual Conference in Lima.

Mr. Alder will replace Greg Medcraft as Chairman of the Board and will be succeeded as Vice President by Mr. Jean-Paul Servais, Chairman of the Financial Services and Markets Authority of Belgium. Mr. Ranjit Ajit Singh, Chair of the IOSCO Growth and Emerging Markets Committee, continues ex officio as the other IOSCO Board Vice Chair. Mr. Singh is the Chair of the Securities Commission Malaysia.

The new Board acknowledged Mr. Medcraft's significant contribution to IOSCO. During his three-year tenure, IOSCO reinforced its position as the key global reference point for securities markets regulation. The organization increased its work on risk identification and mitigation, and assisting members in building capacity and cooperating among themselves to develop, supervise and enforce laws in their jurisdictions. Under Mr. Medcraft's leadership, IOSCO was also an active advocate for the collective interests of IOSCO members in international fora, such as the Financial Stability Board.

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

Mr. Medcraft was also responsible for the 2016 - 2020 Strategic Direction aimed at ensuring that IOSCO meets its objective of enabling securities markets to fund the real economy and support economic growth. Mr. Medcraft is Chair of the Australian Securities and Investments Commission. Mr Medcraft decided not to seek a third term at IOSCO being a strong believer in two term limits and the need for periodic renewal.

Mr. Alder started his career as a lawyer in London in 1984. He moved to Hong Kong in 1989 with the international law firm Herbert Smith, and practiced corporate and business law. He was Executive Director of Corporate Finance at the SFC from 2001 to 2004, before returning to Herbert Smith, where he became head of the firm's Asia Region. He rejoined the SFC in 2011.

Mr. Alder has long been active in IOSCO's policy and other committee work. He was Chair of the IOSCO Asia-Pacific regional Committee (APRC) from 2013 until May 2016. During his mandate, he was instrumental in ensuring APRC's voice was heard outside Asia, particularly regarding the impact of post-crisis regulation on Asia Pacific markets. Mr. Alder also chaired the IOSCO Task Force on Cross-Border Regulation, and he is currently chair of the Task Force on Market Conduct.

The new Board constituted in Lima has 34 members who represent the geographical diversity of IOSCO's membership.

Composition of the IOSCO Board 2016 - 2018

Argentina	Comisión Nacional de Valores
Australia	Australian Securities and Investment Commission
Belgium	Financial Services and Markets Authority
Brazil	Comissão de Valores Mobiliários
China	China Securities Regulatory Commission
Egypt	Egyptian Financial Supervisory Authority

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organizaç o Internacional das Comiss es de Valores
Organizaci n Internacional de Comisiones de Valores

France	Autorit� des march�s financiers
Germany	Bundesanstalt f�r Finanzdienstleistungsaufsicht
Hong Kong	Securities and Futures Commission
India	Securities and Exchange Board of India
Indonesia	Financial Services Authority
Ireland	Central Bank of Ireland
Italy	Commissione Nazionale per le Societ� e la Borsa
Jamaica	Financial Services Commission
Japan	Financial Services Agency
Kenya	Capital Markets Authority
Malaysia	Securites Commission
Mexico	Comisi�n Nacional Bancaria y de Valores
Nigeria	Securities and Exchange Commission
Ontario	Ontario Securities Commission
Pakistan	Securities and Exchange Commission
Peru	Superintendencia del Mercado de Valores
Quebec	Qu�bec Autorit� des march�s financiers
Saudi Arabia	Capital Market Authority
Singapore	Monetary Authority of Singapore
South Korea	Financial Services Commission/Financial Supervisory Service
Spain	Comisi�n Nacional del Mercado de Valores
Sweden	Finansinspektionen
Switzerland	Swiss Financial Market Supervisory Authority
The Netherlands	The Netherlands Authority for the Financial Markets
Turkey	Capital Markets Authority

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

United Kingdom	Financial Conduct Authority
United States	Commodity Futures Trading Commission
Unites States	Securities and Exchange Commission

NOTES TO THE EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.

The IOSCO Board is the governing and standard-setting body of the International Organization of Securities Commissions (IOSCO), and is made up of 34 securities regulators. Mr. Ashley Alder, Chief Executive Officer of the Securities and Futures Commission of Hong Kong, is the Chair of the IOSCO Board. The members of the IOSCO Board are the securities regulatory authorities of Argentina, Australia, Belgium, Brazil, China, Egypt, France, Germany, Hong Kong, India, Indonesia, Ireland, Italy, Jamaica, Japan, Kenya, Malaysia, Mexico, Nigeria, Ontario, Pakistan, Peru, Quebec, Saudi Arabia, Singapore, South Korea, Spain, Sweden, Switzerland, the Netherlands, Turkey, the United, Kingdom, and the United States,

2. The Growth and Emerging Markets (GEM) Committee is the largest Committee within IOSCO, representing close to 80 per cent of the IOSCO membership, including 10 of the G20 members. Mr. Ranjit Ajit Singh, Chairman of the Securities Commission Malaysia and Vice Chair of the IOSCO Board, is the Chair of the GEM Committee. The Committee brings members from growth and emerging markets together and communicates members' views and facilitates their contribution across IOSCO and at other global regulatory discussions. The GEM Committee's strategic priorities are focused, among others, on risks and vulnerabilities assessments, policy and development work affecting emerging markets, and regulatory capacity building.
3. IOSCO aims through its permanent structures:
 - to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

- to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
- to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

MEDIA ENQUIRIES

Carlta Vitzthum

Outside office hours

Email:

Website:

Follow IOSCO on [Twitter here](#)

+ 34 91 787 0419

+ 34 697 449 639

carlta@iosco.org

www.iosco.org