



Madrid, June 16, 2021

## **Paul Munter appointed Co-Chair of the Monitoring Group**

The Monitoring Group (MG) is pleased to announce the appointment of Mr. Paul Munter as Co-Chair of the Monitoring Group for a two-year term. He joins Mr. Jean-Paul Servais, Chairman of Belgium’s Financial Services and Markets Authority (FSMA), who was named Co-Chair of the Monitoring Group in January 2021.

Mr. Munter is the Acting Chief Accountant of the U.S. Securities and Exchange Commission (US SEC) and Vice Chair of the International Organization of Securities Commissions’ (IOSCO) Committee on Issuer Accounting, Audit and Disclosure. In addition to these senior leadership positions, Mr. Munter has held other senior roles within the US SEC, as a senior partner for international accounting and auditing quality with a global audit network firm, and as an academic professor at various US universities.

Mr. Jean-Paul Servais, Co-Chair of the Monitoring Group stated: *“I am excited to officially welcome Paul as a Co-Chair and to continue our partnership to lead the Monitoring Group. He has been an integral member of the Monitoring Group leadership team and a valued resource to our many stakeholders. Paul served an invaluable role during the transition phase of the MG Recommendations, and I am eager to continue to work collaboratively with him as we implement these important reforms.”*

### **MEMBERS**

International  
Organization of  
Securities Commissions  
(Chair)

Basel Committee on  
Banking Supervision

European Commission

Financial Stability Board

International Association  
of Insurance Supervisors

International Forum of  
Independent Audit  
Regulators

The World Bank Group

Paul Munter, Co-Chair of the Monitoring Group stated: *“I am honored and humbled to take on the role as Co-Chair of the Monitoring Group and for the opportunity to work together with Jean-Paul on these critical reforms to the international audit, ethics, and independence standard-setting system. I am looking forward to being able to continue to work with our Monitoring Group colleagues and our stakeholders to implement the MG Recommendations. Alongside of Jean-Paul, I am confident that we can continue the momentum during the implementation phase that will improve the international audit-related standard setting system for the benefit of investors and other users of financial statements.”*

### **Who we are**

The Monitoring Group (MG) is a group of international financial institutions and regulatory bodies committed to advancing the public interest in areas related to international audit-related standard-setting and audit quality. This publication is part of its ongoing global effort to promote high-quality international auditing and ethical standards. Further information can be obtained from the IOSCO website at

[https://www.iosco.org/about/?subsection=monitoring\\_group](https://www.iosco.org/about/?subsection=monitoring_group)

### **MEDIA ENQUIRIES**

Mr. Jonathan Bravo

Email: [j.bravo@iosco.org](mailto:j.bravo@iosco.org)

Website: [http://www.iosco.org/about/?subsection=monitoring\\_group](http://www.iosco.org/about/?subsection=monitoring_group)