

Summary table of jurisdictional responses

Singapore Second update to Level 1 assessment report – June 2015

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Singapore	Principles	CCPs	4	Monetary Authority of Singapore (MAS) published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Monograph for FMIs http://www.mas.gov.sg/News-and-Publications/Monographs-and-Information-Papers/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx
		PSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date. The policy statement concerning systemically important payment systems was updated on 8 January 2015 to reflect organisational changes and provide greater details on the supervisory approach. MAS also published the “Standards for MAS-Operated FMIs” on 8 January 2015.	MAS – Monograph for FMIs [see above for link] MAS – Standards for MAS-Operated FMIs http://www.mas.gov.sg/~media/MAS/Regulations%20and%20Financial%20Stability/Regulations%20Guidance%20and%20Licensing/Payment%20and%20Settlement%20Systems/Standards%20for%20MASOperated%20FMIs.pdf
		CSDs and SSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.

		TRs	4	MAS published changed legislation on 15 November 2012. MAS published new subsidiary legislation on 23 July 2013. The measures came into force on 1 August 2013. MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Securities and Futures Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=e5ec7aee-9acd-487c-b801-c0dcd7e5afac;page=0;query=DocId%3A25de2ec3-ac8e-44bf-9c88-927bf7eca056%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0 MAS – Subsidiary legislation for TRs http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Securities-Futures-and-Funds-Management/Regulations/2013/Securities-and-Futures-Trade-Repositories-Regulations-2013.aspx MAS – Monograph for FMIs [see above for link]
	Responsibilities	CCPs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Securities and Futures Act [see above for link]
		PSs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Payment Systems (Oversight) Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=f2621224-e43e-49af-91a7-5b189bef209d;page=0;query=DocId%3A23349004-82c6-4ca2-aba3-324d8ad824c1%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0
		CSDs and SSSs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
		TRs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
	Comments:				

Singapore First update to Level 1 assessment report – May 2014

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Singapore	Principles	CCPs	4	Monetary Authority of Singapore (MAS) published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Monograph for FMIs http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx
		PSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.
		CSDs and SSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.
		TRs	4	MAS published changed legislation on 15 November 2012. MAS published new subsidiary legislation on 23 July 2013. The measures came into force on 1 August 2013. MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Securities and Futures Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=e5ec7aee-9acd-487c-b801-c0dcd7e5afac;page=0;query=DocId%3A25de2ec3-ac8e-44bf-9c88-927bf7eca056%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0 MAS – Subsidiary legislation for TRs http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Securities-Futures-and-Funds-Management/Regulations/2013/Securities-and-Futures-Trade-Repositories-Regulations-2013.aspx MAS – Monograph for FMIs [see above for link]

	Responsibilities	CCPs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Securities and Futures Act [see above for link]
		PSs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Payment Systems (Oversight) Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=f2621224-e43e-49af-91a7-5b189bef209d;page=0;query=DocId%3A23349004-82c6-4ca2-aba3-324d8ad824c1%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0
		CSDs and SSSs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
		TRs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
	Comments:				

Singapore

Level 1 assessment report – August 2013

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Singapore	Principles	CCPs	4	Monetary Authority of Singapore (MAS) published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS - Monograph for FMIs http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx
		PSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.
		CSDs and SSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.
		TRs	3	Changed final legislation published on 15 November 2012. The measures will come into force in 3Q 2013. MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date. However, there is no existing TR as of 5 April 2013.	MAS - Securities and Futures Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=e5ec7aee-9acd-487c-b801-c0dcd7e5afac;page=0;query=DocId%3A25de2ec3-ac8e-44bf-9c88-927bf7eca056%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0 MAS - Monograph for FMIs [see above for link]
	Responsibilities	CCPs	4	MAS has a legal capacity to implement the Responsibilities.	MAS - Securities and Futures Act [see above for link]
		PSSs	4	MAS has a legal capacity to implement the Responsibilities.	MAS - Payment Systems (Oversight) Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=f2621224-e43e-49af-91a7-5b189bef209d;page=0;query=DocId%3A23349004-82c6-4ca2-aba3-324d8ad824c1%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0
		CSDs and SSSs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
		TRs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
	Comments: As for TRs, legislation has been amended to provide a regulatory framework for TRs.				