

WRITTEN REMARK: INTERNATIONAL MONETARY FUND

The IOSCO MMoU is a powerful tool for cross-border information exchange and stands out as a successful example of deep and continuous cooperation among large numbers of regulators. The International Monetary Fund is a strong supporter of international cooperation and sees the IOSCO MMoU as a benchmark for collaboration in securities markets enforcement activities. As the mandates of regulatory authorities continue to expand to keep up with fintech and market developments, the MMoU will no doubt evolve as well to remain an effective tool for the swift and safe exchange of information among securities regulators. We are pleased to continue supporting our membership in meeting the IOSCO standards and becoming signatories of the MMoU, thereby forming part of an ever-growing community of securities regulators working across borders to prosecute wrongdoing in securities markets.

Best regards,

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Financial Counsellor and Director

INTERNATIONAL MONETARY FUND

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**MONETARY AND
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