

# IFRS Foundation Monitoring Board

Press release

Madrid, 18 April 2018

## **The IFRS Monitoring Board announces the publication of its 2018-2019 Work Plan and the outcome of its periodic review of existing members**

The IFRS Foundation Monitoring Board (MB) is pleased to announce that it has published its [Work Plan for the period 2018-2019](#).

The MB Work plan focuses on two key areas:

- i) reviewing the Trustees' oversight of the IASB's standard-setting process; and
- ii) monitoring and conferring with the Trustees on their responsibilities, including strengthening the governance framework of the Foundation and participating and providing input on the Trustees' arrangements and nominations.

The MB Work Plan is now available on the MB website on the following link:

The MB would also like to announce that it has completed its periodic review of existing members based on the agreed membership criteria as established in its Charter. The Board concluded that no member had been found non-compliant with the membership criteria.

The Monitoring Board will conduct a further review in three years' time.

Jean-Paul Servais, Chairman of the IFRS Monitoring Board, Vice-Chairman of IOSCO and Chairman of the Belgian Financial Services and Markets Authority said: *I am pleased to announce the publication of the Monitoring Board Work Plan for 2018 and 2019. We have a number of challenges ahead and look forward to continuing working with my colleagues in the Monitoring Board in the pursuit of our goal of promoting high-quality financial information that underpins investor confidence, and transparent capital markets.*

**END**

### **Notes to editors**

#### **About the IFRS Foundation Monitoring Board**

*The Monitoring Board was created in 2009 with the aim of overseeing the IFRS Foundation, whose Trustees in turn exercise oversight over the IASB (International Accounting Standards Board).*

*The members of the Monitoring Board are the Board of the International Organization of Securities Commissions (IOSCO), the IOSCO Growth and Emerging Markets Committee, the Financial Services Agency of Japan (JFSA), the European Commission, the US Securities and Exchange Commission (SEC), the Comissão de Valores Mobiliários (CVM) of Brazil, the*

*Financial Services Commission (FSC) of Korea and the Ministry of Finance of the People's Republic of China. The Basel Committee on Banking Supervision is an observer.*

*Through the Monitoring Board, capital markets authorities responsible for setting the form and content of financial reporting in their respective jurisdictions are able to carry out more effectively their mandates regarding investor protection, market integrity and capital formation.*

**Press enquiries**  
**IFRS Foundation Monitoring Board**

**Mr. Jonathan Bravo**  
Head of Finance. IOSCO Secretariat  
Email: [j.bravo@iosco.org](mailto:j.bravo@iosco.org)  
Telephone: +34 91 417 55 49

**Ms. Carlta Vitzthum**  
Communication Manager. IOSCO Secretariat  
Email: [c.vitzthum@iosco.org](mailto:c.vitzthum@iosco.org)  
Telephone: +34 91 417 55 49