IFRS Foundation Monitoring Board

Press release

19 December 2010

Statement of the IFRS Foundation Monitoring Board on the sudden death of Mr. Tommaso Padoa-Schioppa, the Chair of the IFRS Foundation Trustees

On behalf of all members of the Monitoring Board, Masamichi Kono, Acting Chairman of the Monitoring Board, said:

"On behalf of all members of the Monitoring Board, I would like to communicate our deepest condolences on the most saddening news of the passing away of Tommaso. We have all benefitted enormously from his wisdom and candour, and were looking forward to working with him in the near future on various reforms. It is a tremendous loss for all of us."

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