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Monitoring Group Nominating Committee Appoints Board Members to the Public Interest Oversight Board

The Monitoring Group (MG) is responsible for the overall governance of the international audit and ethics standard-setting system, including periodic effectiveness reviews. In accordance with the [MG Recommendations](#), the Monitoring Group Nominating Committee (MG NC) is responsible for the selection of board members to the Public Interest Oversight Board (PIOB).

In June 2022, the MG NC issued an [open call](#) for applications for board members to the PIOB for an initial term commencing in 2023. After completing a robust, global process, the MG NC is pleased to announce that Mr. Philippe Christelle, Mr. Tomoyuki Furusawa, Ms. Sandra Peters, and Mr. Mark Smith will be joining the PIOB in 2023. Mr. Christelle is the Chief Audit Officer of the Capgemini Group. Mr. Furusawa is a former policy planner at the Financial Services Agency (FSA) of Japan and former Secretary General of the Securities and Exchange Surveillance Committee (SESC). Ms. Peters currently serves as the Senior Head of Global Advocacy and Regulatory Affairs at the Chartered Financial Analyst (CFA) Institute. Mr. Smith is a retired senior finance executive of several multinational companies.

The MG NC is also pleased to announce the reappointment of Ms. Linda de Beer and Mr. Robert Buchanan to the PIOB for another three-year term commencing in 2023. Ms. de Beer has been approved to continue serving as the PIOB Chair continuing her leadership of the PIOB through the implementation of the MG Recommendations.

The board members appointed by the MG NC are individuals with extensive professional experiences, who bring diversity of thought and geography, along with a strong commitment

MEMBERS

International
Organization of
Securities Commissions
(Chair)

Basel Committee on
Banking Supervision

European Commission

Financial Stability Board

International Association
of Insurance Supervisors

International Forum of
Independent Audit
Regulators

The World Bank Group

to the public interest. An objective and diverse PIOB provides independent oversight of the standard-setting process to ensure that international audit, assurance, ethics and independence standards are responsive to the public interest and are developed in accordance with principles of the Public Interest Framework.

Paul Munter, Co-Chair of the Monitoring Group and Chair of the Monitoring Group Nominating Committee stated: *“On behalf of the Monitoring Group Nominating Committee, we are excited to announce the appointment and reappointment of these highly-skilled and experientially diverse individuals to the PIOB. We look forward to continue working collaboratively with the PIOB, under Linda de Beer’s leadership, as we implement the remainder of the MG Recommendations.”*

Who we are

The Monitoring Group (MG) is a group of international financial institutions and regulatory bodies committed to advancing the public interest in areas related to international audit-related standard-setting and audit quality. This publication is part of its ongoing global effort to promote high-quality international auditing and ethical standards. Further information can be obtained from the IOSCO website at

https://www.iosco.org/about/?subsection=monitoring_group

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