



2013 IOSCO ANNUAL MEETING REGULATORY WORKSHOPS

Monday, 16 September

WORKSHOP II (15:15 - 17:30)

IFRS AROUND the WORLD

CURRENT STATUS, ENFORCEMENT and KEY STRATEGIC CHALLENGES

The G20 has consistently emphasized the importance of working towards a single set of high quality global accounting standards, and called accounting standards setters to continue their efforts to achieve this goal. The IFRS Foundation mission is to develop a single set of high quality, understandable, enforceable and globally accepted International Financial Reporting Standards (IFRSs) through its standard-setting body, the International Accounting Standards Board (IASB). The workshop is aimed at policymakers and will introduce participants to the current strategic challenges the Foundation faces in fulfilling its aims. We will look at the current status of IFRS use of around the world and the various policy decisions that countries face when choosing to adopt IFRS. Furthermore, the workshop will explore enforcement challenges in implementing IFRS, including how to promote greater consistency in the application of the standards globally.

Speakers:

- 1- **Michel Prada** – Chair of Trustees, IFRS Foundation
- 2- **Paul Pacter** – Consultant to IASB
- 3- **Yael Almog** – Executive Director, IFRS Foundation