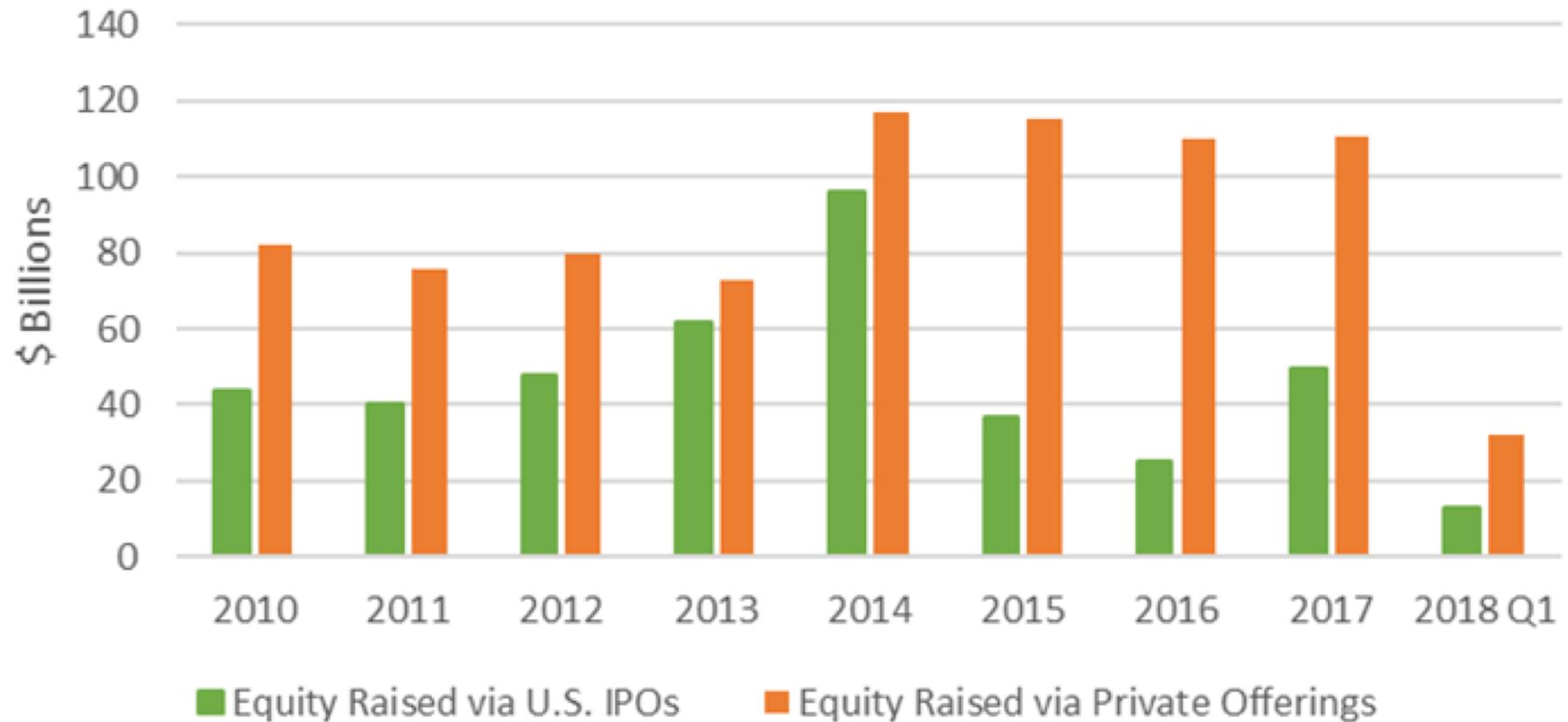
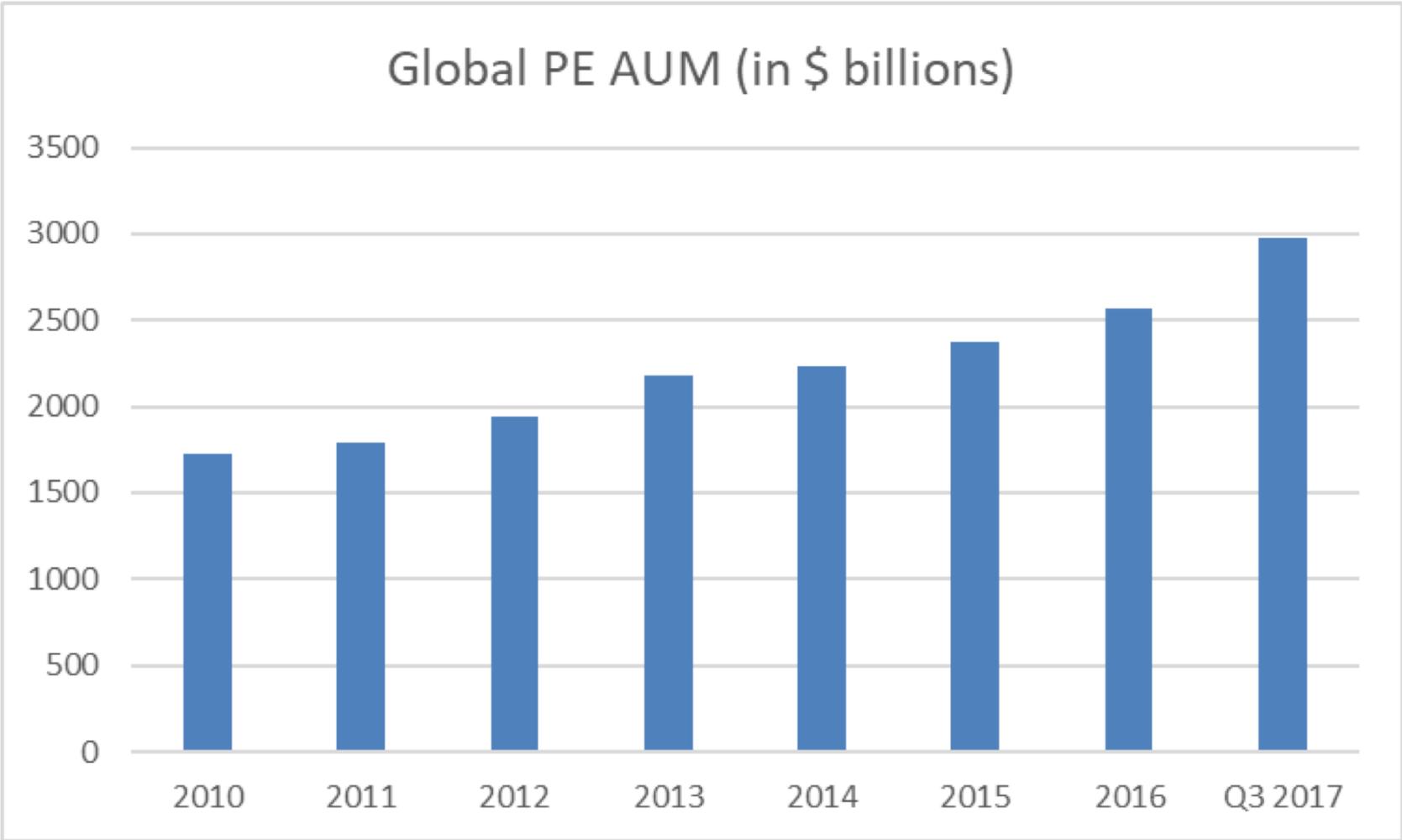


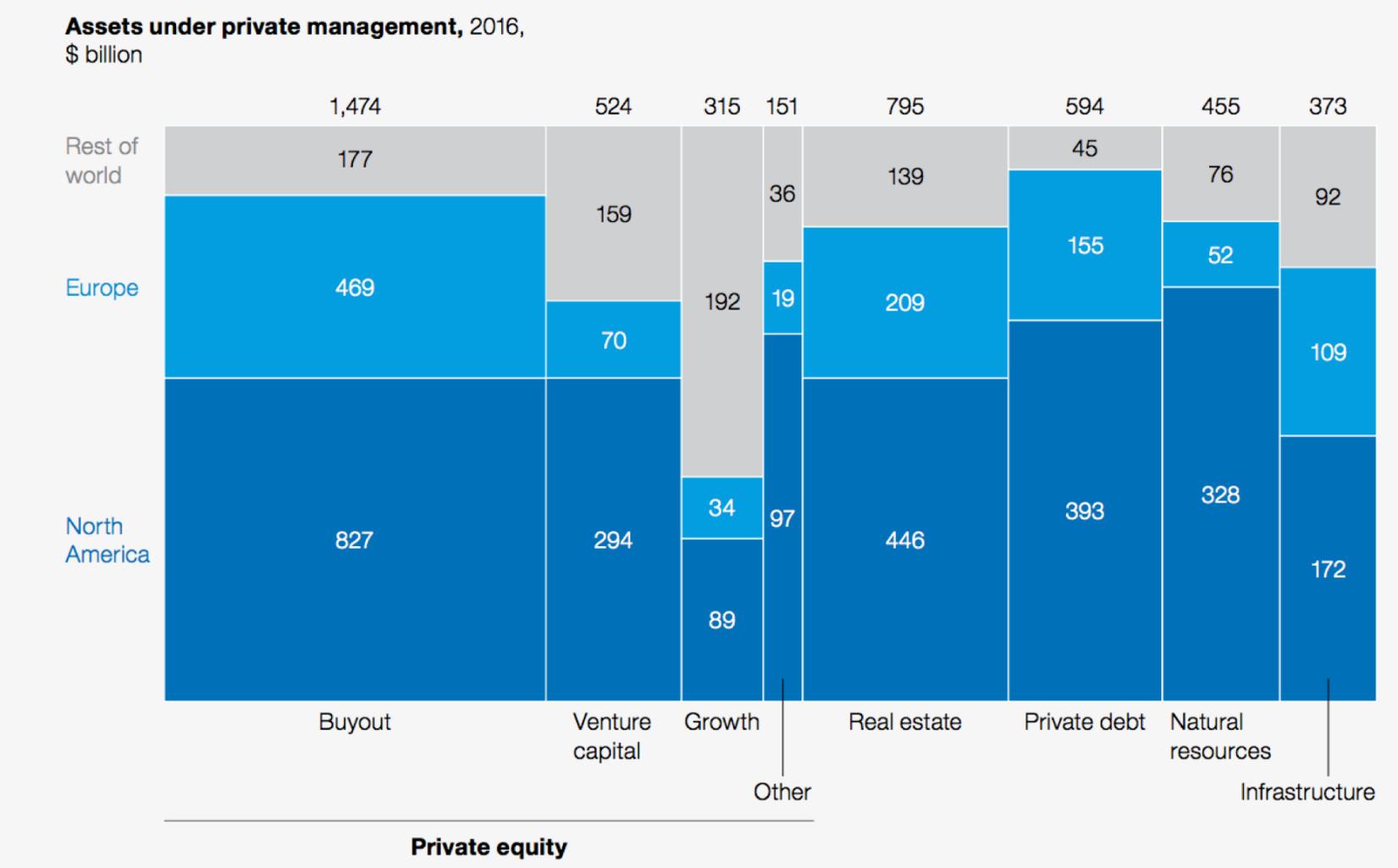
Equity Raised via U.S. IPOs vs. Equity Raised via Private Offerings



Global Private Equity Assets Under Management (in \$ billions)



Assets under management in private markets now total \$4.7 trillion



Source: “A routinely exceptional year” | Mckinsey Global Private Markets Review.