

**Presidents Committee
of the
International Organization of Securities Commissions**

Resolution on Funding Capacity Building Priorities for 2015

(Resolution 2/2014)

CONSIDERING that the Presidents Committee endorsed the 2010 Resolution on IOSCO's Mission, Goals and Priorities;

CONSIDERING that IOSCO's operational goals and priorities for the period 2010 to 2015 are, *inter alia*: "To maintain and improve the international regulatory framework for securities markets via the setting of international standards, especially through: [...]"

- *Building members' regulatory capacity through the systematic implementation of the IOSCO Objectives and Principles of Securities Regulation by its members and its training and education program; [...]"*

CONSIDERING that the Presidents Committee has endorsed the 2011 Resolution on Funding the new Strategic Direction (2010-2015);

CONSIDERING that the Presidents Committee has already agreed that " [...] as a consequence of setting the 2010-2015 Strategic Direction and operational priorities, and in light of the increased role of international standard setting and of the G20 Leaders and Finance Ministers in marshalling responses to the global financial crisis, IOSCO will need to consider how it is resourced and structured to perform its role and will keep a close eye on the full spectrum of key evolving events and assess the need for further change in all regards as it may be appropriate";

CONSIDERING that IOSCO has set up the Growth and Emerging Markets Committee (GEMC), currently composed of 88 IOSCO members, which has evaluated IOSCO's capacity building priority needs [Board/2014/91/Annex1];

CONSIDERING that IOSCO has set up a Capacity Building Resource Committee (CBRC) to mobilize resources for the delivery of IOSCO's capacity building activities and to establish the IOSCO Capacity Building Development Fund (CBDF);

RECOGNIZING the importance for IOSCO to increase technical assistance and education and training provided to its members as a means of fostering greater and more effective cooperation between members;

IT IS AGREED that:

1. In accordance with Section 26 (d) of the By-laws, the 2015 annual membership contribution fee for nominated members¹ of the IOSCO Board, except for those who identify themselves as not being able to pay such a fee because of legal constraints, shall be supplemented by the payment of an additional amount of 15.000 euros. The additional fees will be used for the sole purpose of capacity building.

¹ Annex A of the Presidents Committee Resolution on the composition of the IOSCO Board (Resolution 5/2013)

2. Wherever possible, elected members of the IOSCO Board² and other IOSCO Members not covered by paragraph 1 of this Resolution are also requested to contribute to this initial capacity building effort, on a voluntary basis, by increasing their annual membership contribution fees in a similar way.
3. In addition to and separate from the supplementary annual membership contribution fee referred to in paragraphs 1 and 2, voluntary in-kind support to IOSCO's capacity building activities is encouraged and will be acknowledged.
4. Further contributions from members to support capacity building will be considered in the context of the IOSCO strategic direction for 2015-2020.

² According to the Presidents Committee Resolution on the composition of the IOSCO Board (Resolution 5/2013), paragraphs 2 (b-e)