IOSCO Stakeholder Meeting

Introductory Comments

Greg Medcraft, Board Chairman, 28 June 2013
The Challenges

- Structural Change
- Complexity
- Globalisation

Key Challenges
The Vision and Strategy for IOSCO

**VISION**
To be:
- The key global reference body for securities regulation
- Effective, proactive and forward looking

- Standard-setting
- Engagement
- Cooperation
What’s on the Horizon

Wall Street

- FMI/OTCD Reform
- Financial B’marks
- Non-bank, non-insurance SIFIs
- Shadow Banking
- Cross border regulation
- Audit quality
- Markets - HFT and dark pools
What’s on the Horizon

Main Street

- Retail Structured Products
- What role behavioural economics?
- Financial literacy and investor education
Questions and comments