

Press release

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New Chairman of the Joint Forum

The Joint Forum's parent organisations, the Basel Committee on Banking Supervision (BCBS), the International Organization of Securities Commissions (IOSCO), and the International Association of Insurance Supervisors (IAIS), have announced the appointment of Mr Tony D'Aloisio as Chairman of the Joint Forum. This two-year appointment is effective 1 January 2010.

Mr D'Aloisio, who succeeds John Dugan of the Office of the Comptroller of the Currency (United States) in this role, is the Chairman of the Australian Securities and Investments Commission (ASIC).

The Joint Forum's parent organisations expressed their gratitude to Mr Dugan for his leadership during his time as Chairman and recognised the significant contributions made during his tenure.

Tony D'Aloisio cited the Joint Forum as an excellent example of supervisory cooperation to address cross-sectoral issues and areas of common risk: "I am honoured to have been appointed to this important position in international financial regulation and look forward to continuing to build on the cooperation across the banking, insurance and securities sectors."

The Joint Forum was established in 1996 under the aegis of the Basel Committee on Banking Supervision, IOSCO, and the IAIS to deal with issues common to the banking, securities and insurance sectors, including the supervision of financial conglomerates.