

# MEDIA RELEASE



International Organization of Securities Commissions  
Organisation internationale des commissions de valeurs  
Organização Internacional das Comissões de Valores  
Organización Internacional de Comisiones de Valores

IOSCO/MR/06/2010

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## **Hans Hoogervorst appointed Chairman of IOSCO's Technical Committee**

The International Organization of Securities Commissions (IOSCO) is pleased to announce the appointment of Mr. Hans Hoogervorst as Chairman of the IOSCO Technical Committee. He will take up his appointment at the close of the Annual Conference in Montreal this week and his term will run for two years.

Mr. Hoogervorst is the Chairman of the Autoriteit Financiële Markten (AFM), the Netherlands Authority for the Financial Markets, and has served as Vice-Chairman of the Technical Committee since 2009. He will replace Kathleen Casey, a Commissioner of the U.S. Securities and Exchange Commission, as chairman and will be succeeded as Vice-Chairman by Mr. Masamichi Kono of the Financial Services Agency of Japan.

Kathleen Casey, Chairman of the Technical Committee, welcoming the appointment said:

“I would like to congratulate Hans on his appointment as Chairman of the Technical Committee and wish him well in his new role. I am confident that he will bring strong leadership to the Technical Committee in this challenging and demanding regulatory environment.”

Prior to his appointment as the Chairman of the AFM, Mr. Hoogervorst was the Minister of Health, Welfare and Sport of the Netherlands from May 2003 to February 2007. He was also previously the Minister of Finance and State Secretary for Social Affairs and Employment in the Dutch government.

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Mr. Hoogervorst is also currently Chairman of the Monitoring Board of the Accounting Standards Committee Foundation (IASCF) where he represents IOSCO's Technical Committee.

## NOTES FOR EDITORS

1. Masamichi Kono is currently Vice Commissioner for International Affairs, Financial Services Agency of Japan (JFSA), and is the JFSA's representative on the IOSCO Technical Committee.
2. IOSCO is recognized as the leading international policy forum for securities regulators. The organization's membership regulates more than 95% of the world's securities markets in over 100 jurisdictions and its membership is steadily growing.
3. The [Technical Committee](#), a specialised working group established by IOSCO's Executive Committee, is made up of 18 agencies that regulate some of the world's larger, more developed and internationalized markets. Its objective is to review major regulatory issues related to international securities and futures transactions and to coordinate practical responses to these concerns. Ms. Kathleen Casey, Commissioner of the United States Securities and Exchange Commission is the Chairman of the Technical Committee. The members of the Technical Committee are the securities regulatory authorities of Australia, Brazil, China, France, Germany, Hong Kong, India, Italy, Japan, Mexico, the Netherlands, Ontario, Quebec, Spain, Switzerland, United Kingdom and the United States.
4. IOSCO aims through its permanent structures:
  - to cooperate together to promote high standards of regulation in order to maintain just, efficient and sound markets;
  - to exchange information on their respective experiences in order to promote the development of domestic markets;
  - to unite their efforts to establish standards and an effective surveillance of international securities transactions;
  - to provide mutual assistance to promote the integrity of the markets by a rigorous application of the standards and by effective enforcement against offenses.

## MEDIA ENQUIRIES

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