

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/12/2012

Madrid, 1 June 2012

IOSCO EXTENDS THE DEADLINE FOR COMMENTS ON ITS CONSULTATION REPORT ON MMFS

The International Organization of Securities Commissions (IOSCO) has announced today that it has extended by one month the consultation period for its report on [Money Market Fund Systemic Risk Analysis and Reform Options](#). IOSCO had received a number of requests to extend the original one month consultation period in order to allow respondents to comment in greater detail. Given the importance of the subject IOSCO has decided to provide more time for responses.

The new closing period for comments is now Friday 29 June 2012, 18h00, CET.

The report provides a preliminary analysis of the possible risks that money market funds (MMFs) could pose to systemic stability and consults on a range of policy options to address those risks.

Comments should be sent to MoneyMarket@iosco.org, and any request for further information directed to Mohamed BEN SALEM, m.bensalem@iosco.org.

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NOTES FOR EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognised as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in 115 jurisdictions and it continues to expand.
2. Mr. Masamichi Kono, Vice Commissioner for International Affairs at the Financial Services Agency of Japan (JFSA), is the Chairman of the IOSCO Board.
3. IOSCO aims through its permanent structures:
 - to cooperate in developing, implementing and promoting adherence to internationally recognised and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
 - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
 - to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

MEDIA ENQUIRIES

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