

# MEDIA RELEASE



International Organization of Securities Commissions  
Organisation internationale des commissions de valeurs  
Organização Internacional das Comissões de Valores  
Organización Internacional de Comisiones de Valores

IOSCO/MR/17/2012

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## **IOSCO Organizes Round Table Discussion on Securitization**

The International Organization of Securities Commissions has held a round-table discussion on issues arising from its work on securitization, in the context of its work on shadow banking and as part of the ongoing effort to facilitate the sustained recovery of sound securitization markets globally.

Participating in the discussion were representatives from IOSCO's Task Force on Unregulated Markets and Products and the securitization industry, including issuers and investors, interest groups, lawyers and auditing firms. Held at IOSCO headquarters in Madrid on Monday, the meeting focused on the Organization's recently published Consultation Report on [Global Developments in Securitization Regulation](#), which was drafted by the Task Force. It is open for public comment until 6 August 2012.

The Consultation Paper was prepared at the request of the Financial Stability Board (FSB) as part of its work to strengthen oversight and regulation of the shadow banking system. Measures in this area deal with risk retention, improvement in transparency and the standardization of product disclosure, all of which were discussed by participants at the round table.

The report also highlighted the importance of securitization as a market-based source of finance and the role cross-border issuance plays in deepening markets and supporting growth in the real economy.

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## NOTES FOR EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognised as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in 115 jurisdictions and it continues to expand.
2. IOSCO aims through its permanent structures:
  - to cooperate in developing, implementing and promoting adherence to internationally recognised and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
  - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
  - to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

## MEDIA ENQUIRIES

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