

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/13/2015

Madrid, 23 March 2015

IOSCO Asia-Pacific members support stronger regional cooperation

The IOSCO Asia Pacific Regional Committee (APRC) this month took steps to enhance cooperation among the region's securities regulators and develop capacity building initiatives.

At its meeting in Tokyo on 11 March 2015, the Committee agreed on an [APRC Roadmap](#) that provides a strategic framework for making a meaningful contribution to the region's development. The Roadmap outlines key areas for greater cooperation among APRC's 29 members, including:

- strengthening regional cross-border regulatory cooperation and extending training and assistance to member jurisdictions;
- recognizing the role of SMEs in driving Asia Pacific's capital markets, collaborating and coordinating closely with other regional regulatory institutions, government bodies and the Financial Stability Board; and,
- collectively addressing the cross border impact of European and US financial reform initiatives on Asia Pacific.

The APRC Chair, Mr Ashley Alder, Chief Executive Officer of the Hong Kong Securities and Futures Commission said: "The APRC is an excellent platform to further strengthen and develop close collaboration and cooperation amongst regulators in the Asia Pacific region. We will continue to work collectively as a strong Asian Voice on core issues which concern the sustainable development of Asian capital markets, recognizing the diversity of Asian economies as well as promoting greater regional convergence of standards."

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“We also intend to strengthen our relationship and collaboration in areas of mutual interest with other regional bodies such as ASEAN, the Financial Stability Board Regional Consultative Group for Asia, Asian Development Bank and the Capital Market Takeovers Forum,” he added.

The 29 members of the APRC include regulators of all major markets in the Asia Pacific region.

NOTES TO THE EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.
2. The IOSCO Board is the governing and standard-setting body of the International Organization of Securities Commissions (IOSCO). The Board is made up of 34 securities regulators. Mr Greg Medcraft, chairman of the Australian Securities and Investments Commission, is the chair of the IOSCO Board. The members of the IOSCO Board are the securities regulatory authorities of Australia, Belgium, Brazil, China, Egypt, France, Germany, Greece, Hong Kong, India, Italy, Japan, Kenya, Korea, Malaysia, Mexico, the Netherlands, Nigeria, Ontario, Pakistan, Peru, Quebec, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Thailand, Trinidad and Tobago, Turkey, United Kingdom and the United States.
3. IOSCO aims through its permanent structures:
 - to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
 - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
 - to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.
4. The APRC is one of four regional committees constituted by IOSCO to focus on regional issues relating to securities regulation in the Asia-Pacific region. Its members are:

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Members of the APRC:

Chairman Mr. Ashley Ian Alder, Chief Executive Officer, Securities and Futures Commission, Hong Kong

1. Australian Securities and Investments Commission, Australia
2. Bangladesh Securities and Exchange Commission, Bangladesh
3. Autoriti Monetari Brunei Darussalam, Brunei
4. China Securities Regulatory Commission, China, People's Republic of
5. Securities and Futures Commission, Hong Kong
6. Securities and Exchange Board of India, India
7. Indonesia Financial Services Authority (OJK), Indonesia
8. Financial Services Agency, Japan
9. Ministry of Agriculture, Forestry and Fisheries, Japan
10. Ministry of Economy, Trade and Industry, Japan
11. Financial Services Commission/Financial Supervisory Service, Korea, Republic of
12. State Agency for Financial Surveillance and Accounting, Kyrgyz Republic
13. Securities Commission, Malaysia
14. Capital Market Development Authority, Maldives, Republic of
15. Financial Regulatory Commission, Mongolia
16. Financial Markets Authority, New Zealand
17. Securities and Exchange Commission, Pakistan
18. Securities Commission, Papua New Guinea
19. Securities and Exchange Commission, Philippines

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20. Monetary Authority of Singapore, Singapore
21. Securities and Exchange Commission, Sri Lanka
22. Financial Supervisory Commission, Chinese Taipei
23. Securities and Exchange Commission, Thailand
24. State Securities Commission, Vietnam

Associate Members:

25. Forward Markets Commission, India
26. Securities and Exchange Surveillance Commission, Japan
27. Korea Deposit Insurance Corporation, Korea, Republic of
28. Labuan Financial Services Authority, Labuan
29. Asian Development Bank, Philippines

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