

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/26/2016

Madrid, 28 October 2016

IOSCO reports on implementation of G20/FSB recommendations to strengthen securities markets

The Board of the International Organization of Securities Commissions (IOSCO) today published a report on the implementation of the G20/FSB post crisis recommendations aimed at strengthening securities markets.

The *Implementation Report: G20/FSB Recommendations related to Securities Markets* was prepared by IOSCO's Assessment Committee, as part of its G20 Markets Reform Review Project. This effort involved working with the Financial Stability Board (FSB) on analysing the responses to the FSB's 2016 Implementation Monitoring Network (IMN) survey.

As the global standard setting body for securities regulation, IOSCO has worked closely with the FSB on previous IMN surveys. For the 2016 survey, IOSCO undertook the analysis for the following recommendations that relate to securities markets:

- Hedge funds;
- Structured products and securitisation;
- Oversight of credit rating agencies (CRAs);
- Measures to safeguard the efficiency and integrity of markets; and

Calle Oquendo 12
28006 Madrid
ESPAÑA
Tel.: + 34 91 417.55.49 Fax: + 34 91
555.93.68
mail@oicv.iosco.org - www.iosco.org

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

- Supervision and regulation of commodity derivative markets.

IOSCO's Implementation Monitoring Report finds that most responding jurisdictions have taken steps to implement the G20/FSB recommendations and IOSCO guidance in each reform area. Implementation is most advanced in relation to hedge funds, structured products and securitisation, and the oversight of CRAs. Most jurisdictions had implemented these reforms by 2014, while implementation of G20/FSB recommendations in other areas continues to progress.

Since 2010, the FSB has conducted the annual IMN survey on implementation of agreed G20/FSB recommendations. On 31 August, the FSB published its [*Implementation and Effects of the G20 Financial Regulatory Reforms*](#), which reported on the high-level summary of jurisdictions' implementation status to the G20 Leaders' Summit in Hangzhou. On 22 September, the FSB published its [*Implementation of G20/FSB financial reforms in other \(non-priority\) areas*](#), which provides a detailed analysis of the implementation status based on jurisdictions' responses in the 2016 FSB IMN survey.

NOTES TO THE EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.

Calle Oquendo 12
28006 Madrid
ESPAÑA
Tel.: + 34 91 417.55.49 Fax: + 34 91
555.93.68
mail@oicv.iosco.org - www.iosco.org

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

2. The IOSCO Board is the governing and standard-setting body of the International Organization of Securities Commissions (IOSCO), and is made up of 34 securities regulators. Mr. Ashley Alder, the Chief Executive Officer of the Securities and Futures Commission (SFC) of Hong Kong, is the Chair of the IOSCO Board. The members of the IOSCO Board are the securities regulatory authorities of Argentina, Australia, Belgium, Brazil, China, Egypt, France, Germany, Hong Kong, India, Indonesia, Ireland, Italy, Jamaica, Japan, Kenya, Malaysia, Mexico, Nigeria, Ontario, Pakistan, Peru, Quebec, Saudi Arabia, Singapore, South Korea, Spain, Sweden, Switzerland, the Netherlands, Turkey, the United Kingdom, and the United States.
3. IOSCO's Assessment Committee conducts Thematic and Country Reviews. A Thematic Review provides a snapshot of implementation of specific IOSCO Principles and Standards and helps identify gaps, differences in approaches and examples of good practice regarding implementation across IOSCO's membership. A Country Review is a detailed assessment of implementation of one jurisdiction against IOSCO's Objectives and Principles of Securities Regulation. Country Reviews also provide a recommended Action Plan for the jurisdiction to improve implementation.
4. IOSCO aims through its permanent structures:
 - to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
 - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and

Calle Oquendo 12
28006 Madrid
ESPAÑA
Tel.: + 34 91 417.55.49 Fax: + 34 91
555.93.68
mail@oicv.iosco.org - www.iosco.org

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

- to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

MEDIA ENQUIRIES

Carlta Vitzthum
Outside office hours
Email:
Website:
Follow IOSCO on [Twitter here](#)

+ 34 91 787 0419
+ 34 697 449 639
carlta@iosco.org
www.iosco.org

Calle Oquendo 12
28006 Madrid
ESPAÑA
Tel.: + 34 91 417.55.49 Fax: + 34 91
555.93.68
mail@oicv.iosco.org - www.iosco.org