

## MEDIA RELEASE



International Organization of Securities Commissions  
Organisation internationale des commissions de valeurs  
Organização Internacional das Comissões de Valores  
Organización Internacional de Comisiones de Valores  
المنظمة الدولية لهيئات الأوراق المالية

IOSCO/MR/16/2020

Madrid, 09 June 2020

### **IOSCO Board elects Chair and Vice Chairs for the term 2020-2022**

Following its inaugural meeting today,<sup>1</sup> the new IOSCO Board elected its leadership for the term 2020-2022.

The Board re-elected Ashley Alder, CEO of SFC Hong Kong, as its Chair and Jean-Paul Servais, Chairman of FSMA Belgium, as a Vice Chair. It also elected Heath P. Tarbert, Chairman of the US CFTC, as a new Vice Chair. They join Obaid Al Zaabi, CEO of SCA UAE, who is Vice Chair of the Board in his *ex-officio* capacity as Chair of the IOSCO Growth and Emerging Markets (GEM) Committee.

Mr. Alder said: *“I am delighted to be re-elected as Chair of the IOSCO Board. I am also delighted to welcome Messrs. Servais and Tarbert as Vice-Chairs in addition to Dr. Al Zaabi. Together, I believe we comprise a strong leadership team which will continue to direct IOSCO’s efforts in addressing issues related to IOSCO’s core objectives of safeguarding investor protection, market integrity and financial stability. As our recent experience with COVID-19 demonstrates, IOSCO plays a central role in ensuring markets are resilient and able to serve the real economy.”*

Earlier this year, the GEM Committee, Regional Committees and the Affiliate Members Consultative Committee (AMCC) also elected their leadership for the term 2020-2022. Dr. Al Zaabi was re-elected as the Chair and Sergey Shvetsov, First Deputy Governor of the Bank of Russia, and Yusuf Kaya, Executive Vice Chair of the CMB Turkey, were elected as Vice Chairs

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<sup>1</sup> The meeting on 9 June marked a technical commencement of the 2020 IOSCO Annual Meeting; the remainder of the Annual Meeting hosted by SCA, UAE will take place on 16-18 November 2020 as decided earlier.

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of the GEM Committee. The Chair and Vice Chairs of the Regional Committees for the term 2020-2022 are as follows:

### Asia-Pacific Regional Committee:

- Chair: Jun Mizuguchi, Senior Deputy Commissioner for International Affairs, FSA Japan
- Vice Chair: Shen Bing, Director General, Department of International Affairs, CSRC China

### Africa/Middle East Regional Committee:

- Chair: Nezha Hayat, Chairperson and CEO, AMMC Morocco
- Vice Chair: Khaled Alhomoud, Board Commissioner, CMA Saudi Arabia

### European Regional Committee:

- Chair: Jean-Paul Servais, Chairman, FSMA Belgium
- Vice Chair: Derville Rowland, Director General, Central Bank of Ireland

### Inter-American Regional Committee:

- Chair: Antonio Quesada, Vice President, Regulatory Policy, CNBV Mexico
- Vice Chair: Christina Rolle, Executive Director, SC The Bahamas

These elected representatives are members of the Board for the term 2020-2022. A full list of Board members is attached.

Karen Wuertz, Senior Vice President of the US NFA, and Nandini Sukumar, CEO of the WFE, were elected as the Chair and Vice Chair of the AMCC, respectively, for the term 2020-2022.

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### List of Board members for the term 2020-2022

N°	IOSCO Member		RC/GEMC/AMCC office	Head of Delegation (IOSCO Board)
	Jurisdiction	Member		
1	Argentina	CNV	IARC Representative	Mr. Adrián Cosentino, Chairman
2	Australia	ASIC		Mr. James Shipton, Chair
3	Bahamas, The	SC	IARC Vice Chair ( <i>Ms. Christina Rolle</i> )	Ms. Christina Rolle, Executive Director
4	Belgium	FSMA	ERC Chair ( <i>Mr. Jean-Paul Servais</i> )	Mr. Jean-Paul Servais, Chairman ( <i>Board Vice Chair</i> )
5	Brazil	CVM		Mr. Marcelo Barbosa, Chairman
6	China	CSRC	APRC Vice Chair ( <i>Mr. Shen Bing</i> )	Mr. Huiman Yi, Chairman
7	Egypt	FRA	GEMC Representative	Mr. Mohammed Omran, Chairman
8	France	AMF		Mr. Robert Ophèle, President
9	Germany	BaFin		Ms. Elisabeth Roegele, Vice President
10	Hong Kong	SFC		Mr. Ashley Ian Alder, Chief Executive Officer ( <i>Board Chair</i> )
11	India	SEBI		Mr. Ajay Tyagi, Chairman
12	Ireland	CBI	ERC Vice Chair ( <i>Ms. Derville Rowland</i> )	Ms. Derville Rowland, Director General
13	Italy	CONSOB		Mr. Paolo Savona, Chairman
14	Japan	FSA	APRC Chair ( <i>Mr. Jun Mizuguchi</i> )	Mr. Jun Mizuguchi, Senior Deputy Commissioner for International Affairs
15	Korea	FSC/FSS		Mr. Eun Sung-soo, Chairman (FSC) Mr. Yoon Suk Heun, Governor (FSS)
16	Malaysia	SC	additional APRC Representative	Mr. Syed Zaid Albar, Chairman
17	Mexico	CNBV	IARC Chair ( <i>Mr. Antonio Quesada</i> )	Mr. Antonio Quesada, Vice President, Regulatory Policy

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	Jurisdiction	Member		
18	Morocco	AMMC	AMERC Chair ( <i>Ms. Nezha Hayat</i> )	Ms. Nezha Hayat, Chairperson and CEO
19	Nigeria ( <i>NEW</i> )	SEC	AMERC Representative	Ms. Mary Uduk, Acting Director-General
20	Ontario	OSC		Mr. Grant Vingoe, Acting Chair and CEO
21	Pakistan	SEC	additional APRC Representative	Mr. Aamir A. Khan, Chairman
22	Portugal	CMVM	ERC Representative	Ms. Gabriela Figueiredo Dias, Chair
23	Quebec	AMF		Mr. Louis Morisset, President and Chief Executive Officer
24	Russia ( <i>NEW</i> )	CBR	GEMC Vice Chair ( <i>Mr. Sergey Shvetsov</i> )	Mr. Sergey Shvetsov, First Deputy Governor
25	Saudi Arabia	CMA	AMERC Vice Chair ( <i>Mr. Khaled Alhomoud</i> )	Mr. Khaled Alhomoud, Board Commissioner
26	Singapore	MAS	APRC Representative	Mr. Lee Boon Ngiap, Assistant Managing Director and Head of the Capital Markets Group
27	Spain	CNMV		Mr. Sebastián Albella, Chairman
28	Sweden	FI		Mr. Erik Thedéen, Director General
29	Switzerland	FINMA		Dr. Thomas Bauer, Chair of FINMA's Board of Directors
30	Turkey	CMB	GEMC Vice Chair ( <i>Mr. Yusuf Kaya</i> )	Mr. Yusuf Kaya, Executive Vice Chair
31	United Arab Emirates	SCA	GEMC Chair ( <i>Dr. Obaid Al Zaabi</i> )	Dr. Obaid Al Zaabi, Chief Executive Officer ( <i>Board Vice Chair</i> )
32	United Kingdom	FCA		Mr. Christopher Woolard, Interim Chief Executive Officer
33	United States of America	CFTC		Mr. Heath P. Tarbert, Chairman ( <i>Board Vice Chair</i> )
34	United States of America	SEC		Mr. Jay Clayton, Chairman

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N°	IOSCO Member		RC/GEMC/AMCC office	Head of Delegation (IOSCO Board)
	Jurisdiction	Member		
35	AMCC Chair ( <i>Observer</i> )	NFA	AMCC Chair ( <i>Ms. Karen Wuertz</i> )	Ms. Karen Wuertz, Senior Vice President
36	Europe ( <i>Observer</i> )	ESMA		Mr. Steven Maijoor, Chairman

### Notes to the Editor

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.
2. IOSCO aims through its permanent structures:
  - to cooperate in developing, implementing and promoting internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
  - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
  - to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

### MEDIA ENQUIRIES

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