

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores
المنظمة الدولية لهيئات الأوراق المالية

IOSCO/MR/14/2023

Bangkok, 15 June 2023

IOSCO marches forward on its standard setting and inclusiveness priorities

The International Organization of Securities Commissions (IOSCO) concluded its 48th Annual Meeting, this week. The meeting was hosted by the Securities and Exchange Commission of Thailand, in Bangkok.

The financial supervisors that are members of IOSCO regulate more than 95% of the world's financial markets across 130 jurisdictions. The IOSCO Annual Meeting serves as a platform for IOSCO members to convene, discuss market developments, share knowledge, foster collaboration and agree on common positions.

Jean-Paul Servais, Chair of IOSCO welcomed the work done and emphasized the important progress made in recent months on some key topics:

“The meetings of the IOSCO Board and other IOSCO committees have been the occasion to monitor recent market developments and to highlight the work realized in relation to the three fundamental priorities we identified during our previous Annual Meeting in Marrakech in October 2022. These include crypto assets, sustainable finance and financial stability. This week's meetings have also illustrated IOSCO's inclusive approach to all our members from different geographies, of different sizes and of different stages of development. All IOSCO members are connected through the thread of our shared goals of investor protection, market integrity and financial stability. I personally learn a lot from our members, and it was rewarding to be part of the discussions of the different regional committees, the Growth and Emerging Markets Committee and the Affiliate Members Consultative Committee.

I am very grateful to the SEC Thailand for hosting the IOSCO members for this very significant set of meetings.”

At the IOSCO Board and the different Committees including the Annual General Meeting of IOSCO (called the Presidents' Committee), 381 delegates discussed diverse subjects such as sustainable finance, private finance, liquidity risk management, CCP margin requirements, decentralized finance, leveraged loans and benchmarks.

Market Developments and Capacity Building in emerging markets were key items for discussion where IOSCO will be moving forward with concrete measures. IOSCO will be seeking to harness the capabilities within the Growth and Emerging Markets Committee, regional committees and the Affiliate Members Consultative Committee to deliver these goals.

NOTES TO THE EDITORS

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in some 130 jurisdictions, and it continues to expand.
2. The IOSCO Board is the governing and standard-setting body of IOSCO and is made up of 35 securities regulators. Mr. Jean-Paul Servais, the Chair of Belgium's Financial Services and Markets Authority (FSMA) is the Chair of the IOSCO Board. The members of the IOSCO Board are the securities regulatory authorities of Australia, Bahamas, Bangladesh, Belgium, Brazil, China, Egypt, France, Germany, Greece, Hong Kong, India, Ireland, Italy, Japan, Korea, Kuwait, Malaysia, Mauritius, Mexico, Morocco, the Netherlands, Oman, Ontario, Peru, Quebec, Saudi Arabia, Singapore, Spain, Sweden, Switzerland, Türkiye, the United Kingdom and the United States of America (both the U.S. Commodity Futures Trading Commission and U.S. Securities and Exchange Commission). The Chair of the European Securities and Markets Authority and the Chair of IOSCO's Affiliate Members Consultative Committee are also observers.
3. The Growth and Emerging Markets (GEM) Committee is the largest committee within IOSCO, representing more than 75% per cent of the IOSCO membership, including 10 of the G20 members. Dr Mohamed Farid Saleh, Executive Chairman of the Financial Regulatory Authority, Egypt is Chair of the GEM Committee. The committee brings members from growth and emerging markets together and communicates members' views and facilitates their contribution across IOSCO and at other global regulatory

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discussions. The GEM Committee's strategic priorities are focused, amongst others, on risks and vulnerabilities assessments, policy and development work affecting emerging markets, and regulatory capacity building.

4. IOSCO aims through its permanent structures:

- to cooperate in developing, implementing and promoting internationally recognized and consistent standards of regulation, oversight and enforcement to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
- to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
- to exchange information at both global and regional levels on their respective experiences to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

MEDIA ENQUIRIES

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