

MEDIA RELEASE

IOSCO/MR/07/2025
Madrid, 20 March 2025

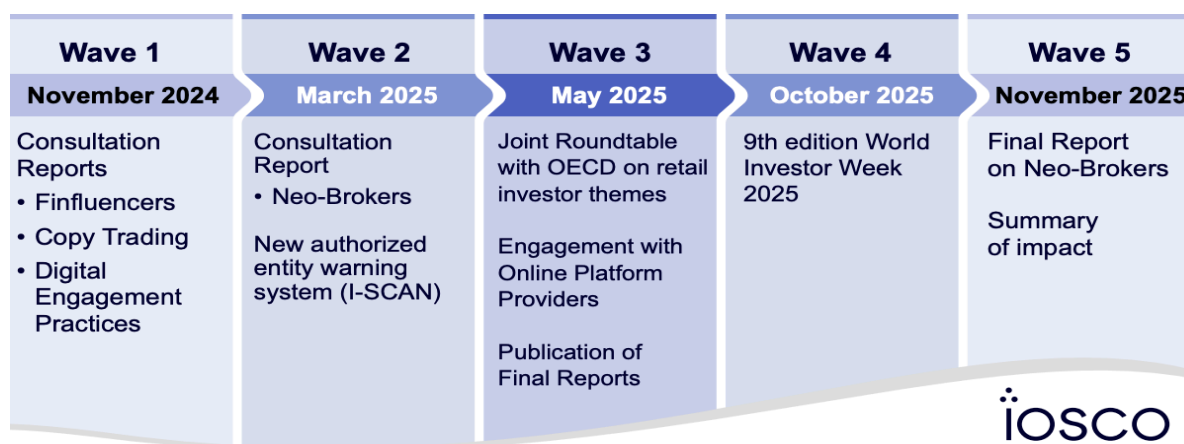
IOSCO launches new alerts portal to help combat retail investment fraud

The International Securities & Commodities Alerts Network (I-SCAN) is a unique global system to warn investors of suspicious company activity

IOSCO is pleased to introduce its new investors alerts portal, a dedicated platform to help combat investment fraud globally.

The [International Securities & Commodities Alerts Network \(I-SCAN\)](#) is a unique global warning system where any investor, online platform provider, bank or institution can check if a suspicious activity has been flagged for a particular company by financial regulators worldwide.

The introduction of **I-SCAN** forms part of IOSCO's Roadmap for Retail Investor Online Safety, an initiative which was launched in November last year and which has five waves of activity.



Four Consultation Reports have already been published addressing Finfluencers, Copy Trading, Digital Engagement Practices and Neo-Brokers. The launch of **I-SCAN** marks the latest activity under Wave Two of this campaign.

The rapid growth of investment fraud shows no sign of abating. With billions being lost every year because of fraudulent activity or misleading statements, the need for due diligence when making investment decisions has never been greater.

I-SCAN enables investors and stakeholders to identify - in one place - firms or potential investments that have been reported as unlicensed or as a scam in their country or elsewhere in the world, potentially saving them from fraud.

Financial regulators will submit alerts directly to **I-SCAN** making information available to *all* users and investors - anywhere in the world.

Rodrigo Buenaventura, Secretary General of IOSCO, said: “Our new centralized hub, which will bring together alerts from over 150 regulators worldwide, is a critical enabler of IOSCO’s objective to enhance investor protection. **I-SCAN** will help our members in their enforcement activities and online service providers in addressing online harm for the protection of retail investors.”

Derville Rowland, Deputy Governor at the Central Bank of Ireland and Chair of the Retail Investor Coordination Group tasked with overseeing this work at IOSCO, added: “I am delighted to see the launch of **I-SCAN**, which is the latest initiative in our campaign to improve retail investor online safety. With frauds and scams continuing to be on the rise, it’s so important for investors to double-check their investment. **I-SCAN** is an essential step in any financial decision.”

Notes to Editors

1. IOSCO is the leading international policy forum for securities regulators and the global standard setter for financial markets regulation. It develops, implements and promotes adherence to internationally recognized standards for financial markets regulation and works closely with other international organizations on the global regulatory reform agenda.

2. The organization's membership regulates more than 95% of the world's securities markets in some 130 jurisdictions. By providing high quality technical assistance, education and training, IOSCO supports its members to come together to achieve the following three objectives.

- Enhance investor protection;
- Ensure markets are fair and efficient;
- Promote financial stability by reducing systemic risk.

3. The IOSCO Board is the governing and standard-setting body of IOSCO and is made up of 35 securities regulators. Mr. Jean-Paul Servais, the Chair of Belgium's Financial Services and Markets Authority (FSMA) is the Chair of the IOSCO Board. Shigeru Ariizumi, Vice Minister for International Affairs, Financial Services Agency, Japan, and Dr Mohamed Farid Saleh, Executive Chairman of the Financial Regulatory Authority, Egypt, are the Vice-Chairs of IOSCO Board.

4. The Growth and Emerging Markets (GEM) Committee is the largest Committee within IOSCO, representing more than 75% of the IOSCO membership, including ten of the G20 members. Dr Mohamed Farid Saleh is Chair of the GEM Committee. The Committee unites members from four growth and emerging markets and communicates their views at other global regulatory discussions.

5. IOSCO counts four regional committees: (1) Africa / Middle-East (AMERC) chaired by Ms. Nezha Hayat Chairperson and CEO of the Moroccan Autorité Marocaine du Marché des Capitaux, (2) Asia & Pacific (APRC) chaired by Ms. Julia Leung Chief Executive Officer of the Hong-Kong Securities and Futures Commission, (3) European Regional Committee (ERC) chaired by Mr. Jean-Paul Servais, and (4) Inter-American Regional Committee (IARC) chaired by Ms. Lucia Buenrostro Vice President of Regulatory Policy at the Mexican Comisión Nacional Bancaria y de Valores.

6. IOSCO's General Secretariat is headquartered in Madrid, Spain. The Secretariat supports and coordinates the work of IOSCO and is comprised of permanent staff and member secondees. It is led by Rodrigo Buenaventura who was appointed IOSCO's Secretary General in January 2025.

7. In June 2023, IOSCO's Board established the **Retail Investor Coordination Group (RICG)** which coordinates IOSCO's activities across policy, enforcement and investor education under a holistic umbrella of investor protection. The RICG is chaired by Derville Rowland, Deputy Governor of the Central Bank of Ireland. The RICG's work is focussed on identifying and mitigating emerging retail conduct issues on the one hand, with both policy and financial education sets of initiatives focused on (a) influencers; (b) copy trading; (c) neo brokers; (d) fractional asset trading; and (e) digital engagement practices (DEPs).

8. In a new, emboldened effort to address the rise in retail investor fraud and manage the risks posed by technological advancements, IOSCO launched a strategic initiative last November which aims to safeguard retail investors worldwide from fraud, excessive risk and misinformation as digital trading and social media reshape the retail financial market. **You can learn more about IOSCO's new Roadmap for Retail Investor Online Safety (the 'Roadmap')** by visiting: <https://www.iosco.org/?IOSCO-Roadmap-to-Retail-Investor-Online-Safety>

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